

Ref # ComSec/KSE/037/2014
October 27, 2014

The Managing Director
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: BOARD MEETING
RESULTS FOR THE 3RD QUARTER / NINE MONTHS ENDED SEPTEMBER 30, 2014

Dear Sir,

We are pleased to inform you that the Board of Directors at their meeting held on October 27, 2014 at 12:00 noon (PST) / 10:00 a.m. (KSA Time), at Head Office, 6th Floor, Sidco Avenue Centre, Maulana Deen Muhammad Wafai Road, Karachi, have approved the Unaudited Accounts of the Bank for the 3rd Quarter / Nine months ended September 30, 2014, showing the following results:

	Quarter ended September 30, 2014	Quarter ended September 30, 2013	Nine Months ended September 30, 2014	Nine Months ended September 30, 2013
(Rupees in '000)				
Mark-up / return / interest earned	1,219,800	837,254	3,278,694	2,355,700
Mark-up / return / interest expensed	748,409	484,994	1,994,853	1,356,550
Net mark-up / return / interest income	471,391	352,260	1,283,841	999,150
(Reversal) / Provision against loans and advances - net	(17,710)	(3,828)	(68,153)	(46,097)
Provision for diminution in the value of investments- net	-	-	-	-
Recoveries against debts written-off/(Bad debts written-off directly)	(929)	(177)	(6,777)	(686)
	(18,639)	(4,005)	(74,930)	(46,783)
Net mark-up / return / interest income after provisions	490,030	356,265	1,358,771	1,045,933
Non mark-up / interest income				
Fee, commission and brokerage income	21,437	17,577	77,847	72,876
Dividend income	2,751	959	2,751	2,268
Income from dealing in foreign currencies	8,937	16,011	25,991	47,480
Gain / (loss) on sale of securities	5,716	(2,889)	27,710	(3,499)
Gain / (loss) on revaluation of investments classified as held for trading	3,743	(220)	3,005	577
Other income	3,413	1,440	6,959	5,994
Total non mark-up / interest income	45,997	32,878	144,263	125,696
	536,027	389,143	1,503,034	1,171,629

Samba Bank Limited

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