

Ref #ComSec/KSE/006/2014
August 21, 2014

The Managing Director
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: ANNOUNCEMENT
BOARD MEETING – 71st BOARD OF DIRECTORS MEETING
RESULTS FOR THE INTERIM UN-AUDITED ACCOUNTS OF THE BANK FOR THE
HALF YEAR/ 2ND QUARTER ENDED JUNE 30, 2014

Dear Sir,

We are pleased to inform you that the Board of Directors at their meeting held on Thursday, 21st August, 2014, at 12:00 p.m. at its Head Office, 6th Floor, Sidco Avenue, M.D.M. Wafai Road, Karachi, approved the Un-audited Accounts of the Bank for the Half year/ 2nd Quarter ended June 30, 2014, showing the following profit and loss account results:

Note	Quarter ended		Half Year ended	
	June 30, 2014	June 30, 2013	June 30, 2014	June 30, 2013
----- (Rupees in '000) -----				
Mark-up / return / interest earned	1,125,122	787,614	2,058,894	1,518,446
Mark-up / return / interest expensed	709,432	453,932	1,246,444	871,556
Net mark-up / return / interest income	415,690	333,682	812,450	646,890
Reversal of provision against loans and advances - net	(22,051)	(6,604)	(50,443)	(42,269)
Provision for diminution in the value of investments - net	-	-	-	-
Recoveries against debts written-off	(2,390)	(339)	(5,848)	(509)
	(24,441)	(6,943)	(56,291)	(42,778)
Net mark-up / return / interest income after provisions	440,131	340,625	868,741	689,668
Non mark-up / return / interest income				
Fee, commission and brokerage income	24,093	39,314	56,410	55,299
Dividend income	-	1,309	-	1,309
Income from dealing in foreign currencies	22,925	3,715	17,054	31,469
Gain / (loss) on sale of securities	12,992	(124)	21,994	(610)
Unrealised (loss) / gain on revaluation of investments classified as held for trading	(14,404)	1,005	(738)	797
Other income	-	3,299	3,546	4,554
Total non mark-up / return / interest income	45,606	48,518	98,266	92,818
	485,737	389,143	967,007	782,486

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Samba Bank Limited

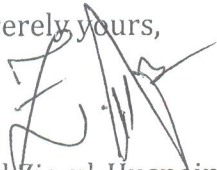
6th Floor, Sidco Avenue Centre, Maulana Deen Muhammad Wafai Road, Saddar, Karachi. Tel: +92-21-35657812, Fax: +92-21-35685442, www.samba.com.pk

Non mark-up / return / interest expenses

Administrative expenses	364,408	385,106	764,715	743,301	
Other provisions / write offs - net	10,876	2,207	6,131	2,238	
Workers welfare fund	2,058	312	3,923	1,012	
Other charges	-	-	-	-	
Total non mark-up / return / interest expenses	377,342	387,625	774,769	746,551	
	108,395	1,518	192,238	35,935	
Extraordinary items	-	-	-	-	
Profit before taxation	108,395	1,518	192,238	35,935	
Taxation - Current period	5,401	12,170	21,465	16,027	
- Prior years	-	-	-	-	
- Deferred	32,537	(21,824)	45,513	(17,451)	
	37,938	(9,654)	66,978	(1,424)	
Profit after taxation	70,457	11,172	125,260	37,359	
Unappropriated profits / (accumulated losses) brought forward	334,933	(5,990,689)	291,091	(6,011,639)	
Transfer to statutory reserve	(14,091)	(2,234)	(25,052)	(7,471)	
Unappropriated profits / (accumulated losses) carried forward	391,299	(5,981,751)	391,299	(5,981,751)	
Basic and diluted earnings per share (Rupees)	17	0.07	0.01	0.14	0.05

We will be sending 200 copies of printed accounts for distribution amongst the members of the exchange.

Sincerely yours,



Syed Zia-ul-Husnain Shamsi
Company Secretary

cc: (i) The Managing Director
Lahore Stock Exchange Ltd.
19-Khayaban-e-Aiwan-e- Iqbal Road
Lahore-54000

(ii) The Managing Director
Islamabad Stock Exchange Ltd.
101-E, Fazal-ul-Haq Road, Blue Area,
Islamabad

(iii) The Chairman
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad

