

Ref # ComSec/PSX/126/2021
October 05, 2021

General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Disclosure of Material Information

Dear Sirs,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clauses 5.6.1 of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following material information.

Further to the disclosure of material information vide our letter dated 21st September 2021 regarding Saudi National Bank's ("SNB") decision to undertake a strategic review of its options relating to Samba Bank Limited, now we have received formal communication from SNB that the Board of Directors of SNB has approved the following actions in respect of Samba Bank Limited.

- To commence an orderly well managed divestment of Samba Bank Limited – Pakistan
- To appoint advisors to assist with the process, which has been done by SNB;
- To advise Samba Bank Limited on engagement with the regulators in Pakistan for the process, as necessary;
- To revert to the Board of Directors of SNB, before commencing a process of due diligence based on the receipt of Non-Binding offers and feedback from the market in the evaluation of this option.

Yours sincerely,

Syed Zia-ul-Husnain-Shamsi
Company Secretary

cc: Chairman
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue,
Blue Area, Islamabad.

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Samba Bank Limited

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