

Ref # ComSec/PSX/097/2020
October 26, 2020

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: ANNOUNCEMENT
BOARD MEETING - 100TH BOARD OF DIRECTORS MEETING RESULTS FOR THE UN-AUDITED ACCOUNTS OF THE BANK FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2020.

Dear Sir,

We are pleased to inform you that the Board of Directors at their meeting held on Monday, the 26th October, 2020 at 12:00 noon (PST) / 10:00 a.m. (KSA Time), through video conferencing have approved the un-audited financial statements of the Bank for the Third quarter ended September 30, 2020, and recommended the following:

(i) CASH DIVIDEND

Nil

(ii) BONUS SHARES

Nil

(iii) RIGHT SHARES

Nil

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION

Nil

(v) ANY OTHER PRICE SENSITIVE INFORMATION

Nil

The financial results of Samba Bank Limited are attached as **Annexure-A**:

Yours sincerely,

Syed Zia-ul-Husnain Shamsi
Company Secretary

cc:

The Chairman
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue,
Islamabad

Samba Bank Limited

Head Office : Arif Habib Centre Plot No. 23, Ground floor M. T Khan Road Karachi. Tel : +92-21-38136300, Fax : +92-21-35685442

Annexure A

	Quarter ended September 30, 2020	Quarter ended September 30, 2019	Nine months ended September 30, 2020	Nine months ended September 30, 2019
----- Rupees in '000 -----				
Mark-up / Return / Interest Earned	2,928,545	3,492,207	10,767,922	8,791,656
Mark-up / Return / Interest Expensed	2,113,575	2,587,584	7,944,140	6,237,439
Net Mark-up/ Interest Income	814,970	904,623	2,823,782	2,554,217
NON MARK-UP / INTEREST INCOME				
Fee and Commission Income	82,433	92,808	208,867	250,380
Dividend Income	4,812	8,549	31,427	38,999
Foreign Exchange Income	99,446	41,766	420,039	271,387
Income / (loss) from derivatives	-	-	-	-
Gain / (loss) on securities	110,350	13,389	499,722	19,396
Other Income	-	730	11	1,000
Total non-markup / interest Income	297,041	157,242	1,160,066	581,162
Total Income	1,112,011	1,061,865	3,983,848	3,135,379
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	730,147	684,105	2,181,442	1,942,522
Workers Welfare Fund	6,148	5,333	30,617	18,674
Other charges	-	7,690	10	7,978
Total non-markup / interest expenses	736,295	697,128	2,212,069	1,969,174
PROFIT BEFORE PROVISIONS	375,716	364,737	1,771,779	1,166,205
(Provisions) / reversal and write offs - net	(48,892)	(103,385)	(270,131)	(251,154)
Extra ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	326,824	261,352	1,501,648	915,051
Taxation	(109,360)	(102,027)	(579,120)	(395,944)
PROFIT AFTER TAXATION	217,464	159,325	922,528	519,107
Unappropriated profit brought forward	3,502,603	2,677,212	2,938,552	2,389,386
Transfer to statutory reserve	(43,493)	(31,864)	(184,506)	(103,820)
Unappropriated profits carried forward	3,676,574	2,804,673	3,676,574	2,804,673
Earnings per share - basic and diluted (Rupees)	0.21	0.15	0.91	0.51