

Ref # ComSec/PSX/086/2020  
August 26, 2020

**The Managing Director**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: ANNOUNCEMENT  
BOARD MEETING - 99<sup>TH</sup> BOARD OF DIRECTORS MEETING RESULTS FOR THE  
UN-AUDITED ACCOUNTS OF THE BANK FOR THE HALF YEARLY / 2<sup>ND</sup> QUARTER  
ENDED JUNE 30, 2020.**

Dear Sir,

We are pleased to inform you that the Board of Directors at their meeting held on Wednesday, the 26<sup>th</sup> August, 2020 at 12:00 noon (PST) / 10:00 a.m. (KSA Time), through video conferencing have approved the un-audited financial statements of the Bank for the half yearly second quarter ended June 30, 2020, and recommended the following:

(i) CASH DIVIDEND

*Nil*

(ii) BONUS SHARES

*Nil*

(iii) RIGHT SHARES

*Nil*

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION

*Shall be disclosed separately (if any)*

(v) ANY OTHER PRICE SENSITIVE INFORMATION

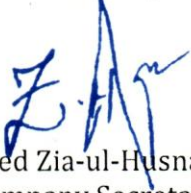
*Nil*

Samba Bank Limited •

Head Office: Arif Habib Centre Plot No. 23, Ground floor, M.T Khan Road, Karachi Tel: +92-21-38136300, Fax: +92-21-35685442

The financial results of Samba Bank Limited are attached as **Annexure-A**:

Yours sincerely,



Syed Zia-ul-Husnain Shamsi  
Company Secretary

cc:

**The Chairman**  
Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue,  
Islamabad

## Annexure-A

	Quarter ended June 30, 2020	Quarter ended June 30, 2019 (Restated)	Half year ended June 30, 2020	Half year ended June 30, 2019
----- Rupees in '000 -----				
Mark-up / Return / Interest Earned	3,635,081	2,797,658	7,839,377	5,299,449
Mark-up / Return / Interest Expensed	2,647,615	1,928,284	5,830,565	3,649,855
Net Mark-up/ Return / Interest Income	987,466	869,374	2,008,812	1,649,594
<b>Non Mark-Up / Interest Income</b>				
Fee and Commission Income	54,556	78,592	126,434	157,572
Dividend Income	12,970	19,725	26,615	30,450
Foreign Exchange Income	99,819	146,663	320,593	229,621
Income / (loss) from derivatives	-	-	-	-
Gain / (loss) on securities	353,631	111	389,372	6,007
Other Income	8	38	11	270
Total non-markup / interest Income	520,984	245,129	863,025	423,920
Total Income	1,508,450	1,114,503	2,871,837	2,073,514
<b>Non Mark-Up / Interest Expenses</b>				
Operating expenses	744,198	642,522	1,451,295	1,258,417
Workers Welfare Fund	15,913	13,341	24,469	13,341
Other charges	10	-	10	288
Total non-markup / interest expenses	760,121	655,863	1,475,774	1,272,046
Profit Before Provisions	748,329	458,640	1,396,063	801,468
(Provisions) / reversal and write offs - net	15,790	(135,172)	(221,239)	(147,769)
Extra ordinary / unusual items	-	-	-	-
<b>Profit Before Taxation</b>	764,119	323,468	1,174,824	653,699
Taxation	(309,748)	(135,821)	(469,760)	(293,917)
<b>Profit After Taxation</b>	454,371	187,647	705,064	359,782
Unappropriated profit brought forward	3,139,107	2,527,094	2,938,552	2,389,386
Transfer to statutory reserve	(90,875)	(37,529)	(141,013)	(71,956)
Unappropriated profits carried forward	3,502,603	2,677,212	3,502,603	2,677,212
<b>Earnings per share - Basic &amp; Diluted (Rupee)</b>	0.45	0.19	0.70	0.36