

Ref # ComSec/PSX/128/2019  
October 23, 2019

**The Managing Director**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: ANNOUNCEMENT**  
**BOARD MEETING – 95<sup>th</sup> BOARD OF DIRECTORS MEETING RESULTS FOR THE UN-AUDITED ACCOUNTS OF THE BANK FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2019.**

Dear Sir,

We are pleased to inform you that the Board of Directors at their meeting held on Wednesday, the 23<sup>rd</sup> October, 2019 at 12:00 noon (PST) / 10:00 a.m. (KSA Time), at Head office, Arif habib centre, ground floor, plot No. 23, M.T Khan Road, Karachi, have approved the un-audited financial statements of the Bank for the third quarter ended September 30, 2019, and recommended the following:

(i) **CASH DIVIDEND**

*Nil*

(ii) **BONUS SHARES**

*Nil*

(iii) **RIGHT SHARES**

*Nil*

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**

*Nil*

(v) **ANY OTHER PRICE SENSITIVE INFORMATION**

*Nil*

The financial results of Samba Bank Limited are attached as **Annexure-A:**

*Q*

Samba Bank Limited

Head Office : Arif Habib Centre Plot No. 23, Ground floor M. T Khan Road Karachi. Tel : +92-21-38136300, Fax : +92-21-35685442

We will be sending you three (3) copies of printed accounts for distribution amongst the members of the Exchange.

Yours sincerely,



Syed Zia-ul-Husnain Shamsi  
Company Secretary

cc:

**The Chairman**  
Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue,  
Islamabad

## Annexure A

	Quarter ended September 30, 2019	Quarter ended September 30, 2018	Nine Months ended September 30, 2019	Nine Months ended September 30, 2018
	----- Rupees in '000 -----			
Mark-up / return / interest earned	3,492,207	1,808,265	8,791,656	5,427,952
Mark-up / return / interest expensed	2,598,743	1,156,803	6,271,826	3,513,347
Net Mark-up / Interest Income	893,464	651,462	2,519,830	1,914,605
<b>Non mark-up / interest income</b>				
Fee and commission income	91,915	67,604	246,241	199,150
Dividend Income	8,549	4,951	38,999	27,097
Foreign exchange income	41,766	98,101	271,387	169,708
Income / (loss) from derivatives	-	-	-	-
Gain / (loss) on securities	13,389	(50,579)	19,396	216,647
Other Income	730	38	1,000	305
Total non-markup / interest Income	156,349	120,115	577,023	612,907
Total Income	1,049,813	771,577	3,096,853	2,527,512
<b>Non mark-up / interest expenses</b>				
Operating expenses	672,053	611,497	1,903,996	1,750,272
Workers Welfare Fund	5,333	3,017	18,674	18,131
Other charges	7,690	(220)	7,978	15,443
Total non-markup / interest expenses	685,076	614,294	1,930,648	1,783,846
Profit before provisions	364,737	157,283	1,166,205	743,666
(Provisions) / reversal and write offs - net	(103,385)	(6,151)	(251,154)	146,530
Extra ordinary / unusual items	-	-	-	-
Profit before taxation	261,352	151,132	915,051	890,196
Taxation	(102,027)	(41,809)	(395,944)	(340,472)
Profit after taxation	159,325	109,323	519,107	549,724
Unappropriated profit brought forward	2,677,212	2,195,524	2,389,386	1,843,203
Transfer to statutory reserve	(31,864)	(21,865)	(103,820)	(109,945)
Unappropriated profits carried forward	2,804,673	2,282,982	2,804,673	2,282,982
Earnings per share - basic and diluted (Rupee)	0.17	0.05	0.51	0.55