

The Managing Director  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: ANNOUNCEMENT**

**BOARD MEETING – 90<sup>th</sup> BOARD OF DIRECTORS MEETING RESULTS FOR THE UN-AUDITED ACCOUNTS OF THE BANK FOR THE QUARTER & HALF YEAR ENDED JUNE 30, 2018.**

Dear Sir,

We are pleased to inform you that the Board of Directors at their meeting held on Wednesday, the 15<sup>th</sup> August, 2018 at 12:00 noon (PST) / 10:00 a.m. (KSA Time), at Head Office, 6<sup>th</sup> Floor, Sidco Avenue Centre, Maulana Deen Muhammad Wafai Road, Karachi, have approved the Un-Audited Accounts of the Bank for the 2<sup>nd</sup> Quarter / Half year ended June 30, 2018, and recommended the following:

- (i) **CASH DIVIDEND**  
*Nil*
- (ii) **BONUS SHARES**  
*Nil*
- (iii) **RIGHT SHARES**  
*Nil*
- (iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**  
*Nil*
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**  
*Nil*

The financial results of Samba Bank Limited are attached as **Annexure-A:**

Will be sending you 15 copies of printed accounts for distribution amongst the members of the Exchange.

Yours sincerely,

  
Syed Zia-ul-Husnain Shamsi  
Company Secretary

cc:

- (i) The Chairman  
Securities & Exchange  
Commission of Pakistan  
NIC Building, Jinnah Avenue, Islamabad

## Annexure-A

Note	Quarter ended		Half Year ended	
	June 30, 2018	June 30, 2017	June 30, 2018	June 30, 2017
----- (Rupees in '000) -----				
Mark-up / return / interest earned	1,781,229	1,809,166	3,619,687	3,505,328
Mark-up / return / interest expensed	1,153,742	1,222,648	2,356,544	2,382,502
Net mark-up / return / interest income	627,487	586,518	1,263,143	1,122,826
(Provision) / Reversal against loans and advances – net	(32,285)	(95,857)	164,060	(121,063)
(Provision) / Reversal of provision for diminution in the value of investments – net	(24,774)	16,398	(24,640)	16,398
Recoveries against debts written-off	491	546	1,242	2,560
	(56,568)	(78,913)	140,662	(102,105)
Net mark-up / return / interest income after provisions	570,919	507,605	1,403,805	1,020,721
<b>Non mark-up / interest income</b>				
Fee, commission and brokerage income	62,790	51,075	131,546	101,293
Dividend income	11,934	11,385	22,146	18,160
Income from dealing in foreign currencies	46,839	23,879	71,607	48,790
Gain on sale of securities - net	(32,249)	36,011	267,246	167,847
Unrealised gain / (loss) on revaluation of investments classified as held for trading - net	139	158	(20)	(173)
Other income	60	177	267	177
Total non mark-up / interest income	89,513	122,685	492,792	336,094
	660,432	630,290	1,896,597	1,356,815
<b>Non mark-up / interest expenses</b>				
Administrative expenses	501,442	449,176	1,138,775	945,607
Other provisions / write offs – net	2,111	-	(12,019)	-
Workers' Welfare Fund	2,843	3,420	15,114	8,020
Other charges	15,493	-	15,663	6
Total non mark-up / interest expenses	521,889	452,596	1,157,533	953,633
	138,543	177,694	739,064	403,182
Extraordinary items / unusual items	-	-	-	-
<b>Profit before taxation</b>	138,543	177,694	739,064	403,182
Taxation - Current period	4,029	(28,835)	(206,153)	(47,850)
- Prior years	-	(30,430)	-	(30,430)
- Deferred	(92,510)	(32,690)	(92,510)	(92,596)
	(88,481)	(91,955)	(298,663)	(170,876)
<b>Profit after taxation</b>	50,062	85,739	440,401	232,306
Un-appropriated profit brought forward	2,155,474	1,369,375	1,843,203	1,252,121
Transfer to statutory reserve	(10,012)	(17,148)	(88,080)	(46,461)
<b>Un-appropriated profit carried forward</b>	2,195,524	1,437,966	2,195,524	1,437,966
Earnings per share - (Rupees)	16	0.05	0.09	0.23


