

Ref # ComSec/PSX/065/2018  
April 24, 2018

The Managing Director  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: ANNOUNCEMENT  
BOARD MEETING - 89<sup>th</sup> BOARD OF DIRECTORS MEETING RESULTS FOR THE UN-AUDITED ACCOUNTS OF THE BANK FOR THE QUARTER ENDED MARCH 31, 2018.**

Dear Sir,

We are pleased to inform you that the Board of Directors at their meeting held on Tuesday, the 24<sup>th</sup> April, 2018 at 12:00 noon (PST) / 10:00 a.m. (KSA Time), at Head Office, 6<sup>th</sup> Floor, Sidco Avenue Centre, Maulana Deen Muhammad Wafai Road, Karachi, have approved the Un-Audited Accounts of the Bank for the quarter ended March 31, 2018, and recommended the following:

(i) **CASH DIVIDEND**

*Nil*

(ii) **BONUS SHARES**

*Nil*

(iii) **RIGHT SHARES**

*Nil*

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**

*Nil*

(v) **ANY OTHER PRICE SENSITIVE INFORMATION**

*Nil*

The financial results of Samba Bank Limited are attached as **Annexure-A:**

**Samba Bank Limited**

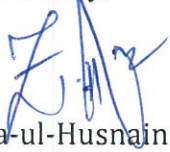
6th Floor, Sidco Avenue Centre, Maulana Deen Muhammad Wafai Road, Saddar, Karachi. Tel: +92-21-35657812, Fax: +92-21-35685442 www.samba.com.pk

## Annexure-A

	Quarter ended March 31, 2018	Quarter ended March 31, 2017
	-----Rupees in '000-----	
Mark-up / return / interest earned	1,838,458	1,696,162
Mark-up / return / interest expensed	1,202,802	1,159,854
Net mark-up / return / interest income	635,656	536,308
Reversal / (charge) of provision against loans and advances - net	196,345	(25,206)
Reversal of provision for diminution in the value of Investments - net	134	-
Recoveries against debts written-off	751	2,014
	197,230	(23,192)
Net mark-up / return / interest income after provisions	832,886	513,116
<b>Non mark-up / interest income</b>		
Fee, commission and brokerage income	68,756	50,218
Dividend income	10,212	6,775
Income from dealing in foreign currencies	24,768	24,911
Gain on sale of securities	299,495	131,836
Unrealized (loss) / gain on revaluation of investments classified as held for trading	(159)	(331)
Other income	207	-
Total non mark-up / interest income	403,279	213,409
	1,236,165	726,525
<b>Non mark-up / interest expenses</b>		
Administrative expenses	637,333	496,431
Other provisions / write offs - net	(14,130)	-
Workers Welfare fund	12,271	4,600
Other charges	170	6
Total non mark-up / interest expenses	635,644	501,037
	600,521	225,488
Extraordinary items	-	-
<b>Profit before taxation</b>	600,521	225,488
Taxation - Current year	(210,182)	(19,015)
- Prior years	-	-
- Deferred	-	(59,906)
	(210,182)	(78,921)
<b>Profit after taxation</b>	390,339	146,567
Unappropriated profits brought forward	1,843,203	1,252,121
Transfer to statutory reserve	(78,068)	(29,314)
<b>Unappropriated profits carried forward</b>	2,155,474	1,369,374
<b>Earnings per share - Basic &amp; Diluted (Rupees)</b>	0.39	0.15

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours sincerely,



Syed Zia-ul-Husnain Shamsi  
Company Secretary

cc:

- (i) The Chairman  
Securities & Exchange  
Commission of Pakistan  
NIC Building, Jinnah Avenue,  
Islamabad