

Ref # ComSec/PSX/020/2018
February 22, 2018

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

**Subject: ANNOUNCEMENT
BOARD MEETING – 88th BOARD OF DIRECTORS MEETING RESULTS FOR THE AUDITED
ACCOUNTS OF THE BANK FOR THE YEAR ENDED DECEMBER 31, 2017.**

Dear Sir,

We are pleased to inform you that the Board of Directors at their meeting held on Thursday, the 22nd February, 2018 at 12:00 noon (PST) / 10:00 a.m. (KSA Time), at Head Office, 6th Floor, Sidco Avenue Centre, Maulana Deen Muhammad Wafai Road, Karachi, have approved the Audited Accounts of the Bank for the Year ended December 31, 2017, and recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **RIGHT SHARES**

Nil

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**

Nil

(v) **ANY OTHER PRICE SENSITIVE INFORMATION**

Nil

The financial results of Samba Bank Limited are attached as **Annexure-A**:

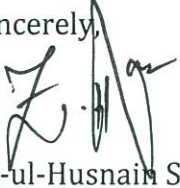
Samba Bank Limited

6th Floor, Sidco Avenue Centre, Maulana Deen Muhammad Wafai Road, Saddar, Karachi. Tel: +92-21-35657812, Fax: +92-21-35685442 www.samba.com.pk

samba  سامبا

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours sincerely,



Syed Zia-ul-Husnain Shamsi
Company Secretary

cc:

- (i) The Chairman
Securities & Exchange
Commission of Pakistan
NIC Building, Jinnah Avenue,
Islamabad

Annexure-A

	Year ended December 31, 2017	Year ended December 31, 2016
	Rs 000	Rs 000
Mark-up / return / interest earned	7,256,121	5,682,057
Mark-up / return / interest expensed	4,896,833	3,576,446
Net mark-up / return / interest income	2,359,288	2,105,611
Provision against loans and advances - net	(126,887)	(338,618)
Reversal of provision for diminution in the value of Investments	16,766	67,345
Recoveries against debts written-off	10,941	5,814
	(99,180)	(265,459)
Net mark-up / return / interest income after Provisions	2,260,108	1,840,152
Non mark-up / interest income		
Fee, commission and brokerage income	210,616	177,769
Dividend income	44,661	36,492
Income from dealing in foreign currencies	138,260	139,621
Gain on sale of securities - net	94,300	702,571
Unrealised loss on revaluation of investments classified as held for trading - net	(42)	(60)
Other income	227,351	23,013
Total non mark-up / interest income	715,146	1,079,406
	2,975,254	2,919,558
Non mark-up / interest expenses		
Administrative expenses	2,023,021	1,961,764
Other provisions / write offs - net	2,232	7,128
Other charges	19,073	24,211
Total non mark-up / interest expenses	2,044,326	1,993,103
	930,928	926,455
Extraordinary items	-	-
Profit before taxation	930,928	926,455
Taxation - Current year	(136,304)	(67,373)
- Prior years	105,615	(29,215)
- Deferred	(161,386)	(285,265)
	(192,075)	(381,853)
Profit after taxation	738,853	544,602
Unappropriated profits brought forward	1,252,121	816,439
Transferred to statutory reserve	(147,771)	(108,920)
Unappropriated profits carried forward	1,843,203	1,252,121
Earnings per share (Rupees)	0.73	0.54

