

Ref # ComSec/PSX/088/2017
August 24, 2017

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

**Subject: ANNOUNCEMENT
BOARD MEETING - 86th BOARD OF DIRECTORS MEETING RESULTS FOR THE UN-AUDITED
ACCOUNTS OF THE BANK FOR THE SECOND QUARTER & HALF YEAR ENDED JUNE 30, 2017.**

Dear Sir,

We are pleased to inform you that the Board of Directors at their meeting held on Thursday, the 24th August, 2017 at 12:00 noon (PST) / 10:00 a.m. (KSA Time), at Head Office, 6th Floor, Sidco Avenue Centre, Maulana Deen Muhammad Wafai Road, Karachi, have approved the Un-Audited Accounts of the Bank for the 2nd Quarter / Half year ended June 30, 2017, and recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **RIGHT SHARES**

Nil

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**

Nil

(v) **ANY OTHER PRICE SENSITIVE INFORMATION**

Nil

The financial results of Samba Bank Limited are attached as **Annexure-A**:




Samba Bank Limited

6th Floor, Sidco Avenue Centre, Maulana Deen Muhammad Wafai Road, Saddar, Karachi. Tel: +92-21- 38136300, Fax: +92-21-35685442, www.samba.com.pk

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours sincerely,



Syed Zia-ul-Husna Shamsi
Company Secretary

cc:

- (i) The Chairman
Securities & Exchange
Commission of Pakistan
NIC Building, Jinnah Avenue,
Islamabad

Annexure-A

Note	Quarter ended		Half Year ended	
	June 30, 2017	June 30, 2016	June 30, 2017	June 30, 2016
----- (Rupees in '000) -----				
Mark-up / return / interest earned	1,809,166	1,383,822	3,505,328	2,845,993
Mark-up / return / interest expensed	1,222,648	818,101	2,382,502	1,719,451
Net mark-up / return / interest income	586,518	565,721	1,122,826	1,126,542
Provision against loans and advances - net	(95,857)	(57,274)	(121,063)	(69,309)
Reversal of provision for diminution in the value of investments - net	16,398	10,744	16,398	21,933
Recoveries against debts written-off	546	1,454	2,560	3,143
	(78,913)	(45,076)	(102,105)	(44,233)
Net mark-up / return / interest income after provisions	507,605	520,645	1,020,721	1,082,309
Non mark-up / interest income				
Fee, commission and brokerage income	51,075	36,103	101,293	75,469
Dividend income	11,385	3,700	18,160	9,003
Income from dealing in foreign currencies	23,879	40,977	48,790	68,288
Gain on sale of securities - net	36,011	319,859	167,847	617,087
Unrealised gain / (loss) on revaluation of investments classified as held for trading - net	158	(16,403)	(173)	236
Other income	177	3,415	177	
				21,552
Total non mark-up / interest income	122,685	387,651	336,094	791,635
	630,290	908,296	1,356,815	1,873,944
Non mark-up / interest expenses				
Administrative expenses	449,176	575,882	945,607	1,256,416
Workers' Welfare Fund	3,420	7,991	8,020	7,991
Other charges	-	18	6	
				4,356
Total non mark-up / interest expenses	452,596	583,891	953,633	1,268,763
	177,694	324,405	403,182	605,181
Extraordinary items / unusual items	-	-	-	-
Profit before taxation	177,694	324,405	403,182	605,181
Taxation - Current period	(28,835)	(20,171)	(47,850)	(36,003)
- Prior years	(30,430)	(26,468)	(30,430)	(26,468)
- Deferred	(32,690)	(66,903)	(92,596)	(153,557)
	(91,955)	(113,542)	(170,876)	(216,028)
Profit after taxation	85,739	210,863	232,306	389,153
Unappropriated profit brought forward	1,369,375	959,071	1,252,121	816,439
Transfer to statutory reserve	(17,148)	(42,173)	(46,461)	(77,831)
Unappropriated profit carried forward	1,437,966	1,127,761	1,437,966	1,127,761
Earnings per share - Basic (Rupees)	17	0.09	0.21	0.23
				0.39