

Ref # ComSec/PSX/052/2017
April 26, 2017

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: ANNOUNCEMENT

BOARD MEETING – 85th BOARD OF DIRECTORS MEETING RESULTS FOR THE AUDITED ACCOUNTS OF THE BANK FOR THE QUARTER ENDED MARCH 31, 2017.

Dear Sir,

We are pleased to inform you that the Board of Directors at their meeting held on Wednesday, the 26th April, 2017 at 12:00 noon (PST) / 10:00 a.m. (KSA Time), at Head Office, 6th Floor, Sidco Avenue Centre, Maulana Deen Muhammad Wafai Road, Karachi, have approved the Un-Audited Accounts of the Bank for the quarter ended March 31, 2017, and recommended the following:

(i) CASH DIVIDEND

Nil

(ii) BONUS SHARES

Nil

(iii) RIGHT SHARES

Nil

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION

Nil

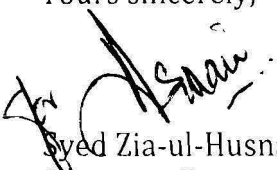
(v) ANY OTHER PRICE SENSITIVE INFORMATION

Nil

The financial results of Samba Bank Limited are attached as **Annexure-A**:

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours sincerely,


Syed Zia-ul-Husnain Shamsi
Company Secretary

cc:

- (i) The Chairman
Securities & Exchange
Commission of Pakistan
NIC Building, Jinnah Avenue,
Islamabad

Annexure-A

	Quarter ended March 31, 2017	Quarter ended March 31, 2016
	-----Rupees in '000-----	
Mark-up / return / interest earned	1,696,162	1,462,171
Mark-up / return / interest expensed	1,159,854	901,350
Net mark-up / return / interest income	536,308	560,821
Provision against loans and advances - net	(25,206)	(12,035)
Reversal of provision for diminution in the value of Investments - net	-	11,189
Recoveries against debts written-off	2,014	1,689
	(23,192)	843
Net mark-up / return / interest income after provisions	513,116	561,664
Non mark-up / interest income		
Fee, commission and brokerage income	50,218	39,366
Dividend income	6,775	5,303
Income from dealing in foreign currencies	24,911	27,311
Gain on sale of securities	131,836	297,228
Unrealised (loss) / gain on revaluation of investments classified as held for trading	(331)	16,639
Other income	-	18,137
Total non mark-up / interest income	213,409	403,984
	726,525	965,648
Non mark-up / interest expenses		
Administrative expenses	496,431	676,252
Other provisions / write offs - net	-	-
Workers Welfare fund	4,600	4,282
Other charges	6	4,338
Total non mark-up / interest expenses	501,037	684,872
	225,488	280,776
Extraordinary items	-	-
Profit before taxation	225,488	280,776
Taxation - Current year	(19,015)	(15,832)
- Prior years	-	-
- Deferred	(59,906)	(86,654)
	(78,921)	(102,486)
Profit after taxation	146,567	178,290
Unappropriated profits brought forward	1,252,121	816,439
Transfer to statutory reserve	(29,314)	(35,658)
Unappropriated profits carried forward	1,369,374	959,071
Earnings per share - Basic & Diluted (Rupees)	0.15	0.18