

Ref # ComSec/PSX/096/2016
August 24, 2016

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: ANNOUNCEMENT

BOARD MEETING – 82nd BOARD OF DIRECTORS MEETING RESULTS FOR THE UN-AUDITED ACCOUNTS OF THE BANK FOR THE SECOND QUARTER & HALF YEAR ENDED JUNE 30, 2016.

Dear Sir,

We are pleased to inform you that the Board of Directors at their meeting held on Wednesday, the 24th August, 2016 at 12:00 noon (PST) / 10:00 a.m. (KSA Time), at Head Office, 6th Floor, Sidco Avenue Centre, Maulana Deen Muhammad Wafai Road, Karachi, have approved the Un-Audited Accounts of the Bank for the 2nd Quarter / Half year ended June 30, 2016, and recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **RIGHT SHARES**

Nil

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**

Nil

(v) **ANY OTHER PRICE SENSITIVE INFORMATION**

Nil

The financial results of Samba Bank Limited are attached as **Annexure-A**:

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours sincerely,


Syed Zia-ul-Husnain Shamsi
Company Secretary 

cc:

- (i) The Chairman
Securities & Exchange
Commission of Pakistan
NIC Building, Jinnah Avenue,
Islamabad

Samba Bank Limited

6th Floor, Sidco Avenue Centre, Maulana Deen Muhammad Wafai Road, Saddar, Karachi. Tel: +92-21-35657812, Fax: +92-21-35685442, www.samba.com.pk

Annexure-A

| | Quarter ended June 30, 2016 | Quarter ended June 30, 2015 | Half year ended June 30, 2016 | Half year ended June 30, 2015 |
|---|-----------------------------|-----------------------------|-------------------------------|-------------------------------|
| ------(Rupees in '000) ----- | | | | |
| Mark-up / return / interest earned | 1,383,822 | 1,296,048 | 2,845,993 | 2,641,446 |
| Mark-up / return / interest expensed | 818,101 | 771,382 | 1,719,451 | 1,620,925 |
| Net mark-up / return / interest income | 565,721 | 524,666 | 1,126,542 | 1,020,521 |
| (Provision) / reversal of provision against loans and advances - net | (57,274) | 21,845 | (69,309) | 71,217 |
| Reversal for diminution in the value of Investments - net | 10,744 | - | 21,933 | - |
| Recoveries against debts written-off | 1,454 | 1173 | 3,143 | 1,676 |
| | (45,076) | 23,018 | (44,233) | 72,893 |
| Net mark-up / return / interest income after Provisions | 520,645 | 547,684 | 1,082,309 | 1,093,414 |
| Non mark-up / interest income | | | | |
| Fee, commission and brokerage income | 36,103 | 26,457 | 75,469 | 52,062 |
| Dividend income | 3,700 | 4,591 | 9,003 | 8,434 |
| Income from dealing in foreign currencies | 40,977 | 8,882 | 68,288 | 22,716 |
| Gain on sale of securities - net | 319,859 | 214,694 | 617,087 | 285,375 |
| Unrealised (loss) / gain on revaluation of investments classified as held for trading - net | (16,403) | (9,874) | 236 | 2,426 |
| Other income | 3,415 | 4,379 | 21,552 | 4,379 |
| Total non mark-up / interest income | 387,651 | 249,129 | 791,635 | 375,392 |
| | 908,296 | 796,813 | 1,873,944 | 1,468,806 |
| Non mark-up / interest expenses | | | | |
| Administrative expenses | 575,882 | 586,815 | 1,256,416 | 1,074,907 |
| Other provisions / write offs - net | - | 1,661 | - | 1,661 |
| Workers welfare fund | 7,991 | 4,156 | 7,991 | 7,834 |
| Other charges | 18 | 518 | 4,356 | 519 |
| Total non mark-up / interest expenses | 583,891 | 593,150 | 1,268,763 | 1,084,921 |
| | 324,405 | 203,663 | 605,181 | 383,885 |
| Extraordinary items / unusual items | - | - | - | - |
| Profit before taxation | 324,405 | 203,663 | 605,181 | 383,885 |
| Taxation - Current year | (20,171) | (15,799) | (36,003) | (30,780) |
| - Prior years | (26,468) | (14,200) | (26,468) | (14,200) |
| - Deferred | (66,903) | (71,375) | (153,557) | (140,485) |
| | (113,542) | (101,374) | (216,028) | (185,465) |
| Profit after taxation | 210,863 | 102,289 | 389,153 | 198,420 |
| Unappropriated profits brought forward | 959,071 | 548,861 | 816,439 | 471,956 |
| Transfer to statutory reserve | (42,173) | (20,458) | (77,831) | (39,684) |
| Unappropriated profits carried forward | 1,127,761 | 630,692 | 1,127,761 | 630,692 |
| Earnings per share - Basic & Diluted (Rupee) | 0.21 | 0.10 | 0.39 | 0.20 |