

The Managing Director  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: ANNOUNCEMENT  
BOARD MEETING – 80<sup>th</sup> BOARD OF DIRECTORS MEETING**

Dear Sir,

We are pleased to inform you that the Board of Directors at their meeting held on Monday, 22<sup>nd</sup> February, 2016, at 12:00 pm, at its Head Office, have approved the Audited Accounts of the Bank for the year ended December 31, 2015, showing the following profit and loss account results:

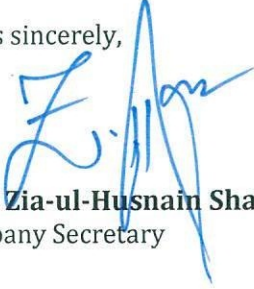
	2015	2014
	(Rupees in '000)	
Mark-up / return / interest earned	5,468,187	4,618,568
Mark-up / return / interest expensed	3,325,564	2,805,889
Net mark-up / return / interest income	2,142,623	1,812,679
(Provision)/ reversal of provision against loans and advances - net	(26,469)	81,359
Reversal of provision for diminution in the value of investments	-	10,883
Recoveries against debts written-off	4,929	7,116
Net mark-up / return / interest income after provisions	2,121,083	1,912,037
<b>Non mark-up / interest income</b>		
Fee, commission and brokerage income	125,696	104,664
Dividend income	22,036	3,673
Income from dealing in foreign currencies	75,208	48,221
Gain / (loss) on sale of securities - net	484,784	37,193
Unrealised gain / (loss) on revaluation of investments classified as held for trading - net	1,169	13,689
Other income	96,364	9,831
Total non-mark-up / interest income	805,257	217,271
	2,926,340	2,129,308
<b>Non mark-up / interest expenses</b>		
Administrative expenses	2,060,056	1,645,959
Other provisions / write offs - net	49,597	54,929
Other charges	1,310	3,160
Total non-mark-up / interest expenses	2,110,963	1,704,048
	815,377	425,260
Extraordinary items / unusual items	-	-
<b>Profit before taxation</b>	815,377	425,260
Taxation - Current year	(62,464)	(48,487)
- Prior years	(13,817)	-
- Deferred	(308,493)	(150,692)
	(384,774)	(199,179)
<b>Profit after taxation</b>	430,603	226,081
Unappropriated profit brought forward	471,956	291,091
Transfer to statutory reserve	(86,120)	(45,216)
<b>Unappropriated profit carried forward</b>	816,439	471,956
<b>Earnings per share (Rupee)</b>	0.43	0.24

The Thirteenth Annual General Meeting (AGM) of Samba Bank Limited will be held on Monday, the 21<sup>st</sup> March, 2016 at 10:00 a.m. at Islamabad.

The Share Transfer Books of the Bank will remain closed from 15<sup>th</sup> March 2016 to 21<sup>st</sup> March 2016 (both days inclusive).

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours sincerely,



**Syed Zia-ul-Husnain Shamsi**  
Company Secretary

- (iii) The Chairman  
Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue  
Islamabad