

1<sup>st</sup> August, 2013

**The Managing Director,**  
Karachi Stock Exchange Limited,  
Stock Exchange Building,  
I.I. Chundrigar Road,  
Karachi.

**Appointment of new President & Chief Executive Officer**

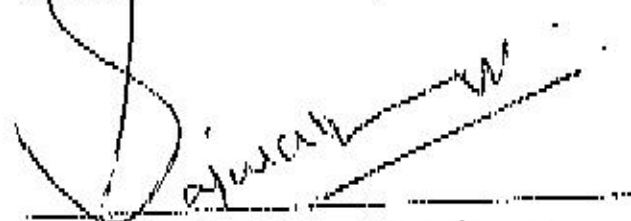
Dear Sir,

We wish to inform that the Board of Directors of Samba Bank Limited (SBL), a subsidiary of Samba Financial Group, Kingdom of Saudi Arabia has appointed Mr. Shahid Sattar as the new President & Chief Executive Officer (Designate) with effect from 1<sup>st</sup> August, 2013 as Mr. Tawfiq A. Husain has tendered his resignation with effect from 6<sup>th</sup> September, 2013 due to reaching the age of his retirement. With effect from 7<sup>th</sup> September, 2013 Mr. Shahid Sattar will be the President & CEO.

Mr. Shahid Sattar has a strong financial industry and commercial banking background with over 33 years of banking experience in Pakistan, Middle East, Africa and Europe. Prior to joining Samba, Mr. Sattar was working as Head of Retail, Consumer Financing, Commercial, Cash Management & Remittance Business at UBL. Before this he has also held portfolio of Group Head, Corporate Banking at UBL. Prior to this, Mr. Sattar has worked in NIB Bank Limited as Head of Retail, SME & Commercial Banking Group where he also officiated as Acting President. In addition, Mr. Sattar has worked for leading local, regional and global banking names and has strong credentials of building businesses and teams in his extensive career. This appointment has received the necessary regulatory approval.

Mr. Shahid Sattar brings wealth of experience as a seasoned banking professional with both domestic and international banking background. Mr. Sattar has outstanding leadership capability and a proven track record in building successful businesses.

Yours Sincerely,



**Saima Rasheed Khan**  
Acting Company Secretary  
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Email: [saima.khan@samba.com.pk](mailto:saima.khan@samba.com.pk)

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