

Ref # ComSec/KSE/343/2013
July 31, 2013

The Managing Director
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

**Subject: ANNOUNCEMENT
BOARD MEETING – 65TH BOARD OF DIRECTORS MEETING RESULTS FOR THE
INTERIM UN-AUDITED ACCOUNTS OF THE BANK FOR THE HALF YEAR /SECOND
QUARTER ENDED JUNE 30, 2013.**

Dear Sir,

We are pleased to inform you that the Board of Directors at their meeting held on Wednesday, the 31st July 2013, at 01:00 p.m. at its Head Office, 6th Floor, Sidco Avenue Centre, M.D.M. Wafai Road, Karachi, have approved the Un-Audited Accounts of the Bank for the half year/2nd Quarter ended June 30, 2013, showing the following profit and loss account results:

| | <u>Quarter ended</u> | | <u>Rs. in '000</u> <u>Half Year ended</u> | |
|--|--------------------------------|--------------------------------|--|--------------------------------|
| | <u>June 30,</u> <u>2013</u> | <u>June 30,</u> <u>2012</u> | <u>June 30,</u> <u>2013</u> | <u>June 30,</u> <u>2012</u> |
| Mark-up / return / interest earned | 787,614 | 746,670 | 1,518,446 | 1,520,138 |
| Mark-up / return / interest expensed | 453,932 | 398,175 | 871,556 | 835,188 |
| Net mark-up / return / interest income | 333,682 | 348,495 | 646,890 | 684,950 |
| Reversal of provision against loans and advances - net | (6,604) | (10,529) | (42,269) | (43,071) |
| Provision for diminution in the value of investments - net | - | - | - | - |
| Recoveries against debts written-off | (339) | (269) | (509) | (3,422) |
| | (6,943) | (10,798) | (42,778) | (46,493) |
| Net mark-up / return / interest income after provisions | 340,625 | 359,293 | 689,668 | 731,443 |
| Non mark-up / return / interest income | | | | |
| Fee, commission and brokerage income | 39,314 | 21,885 | 55,299 | 37,814 |
| Dividend income | 1,309 | - | 1,309 | - |
| Income from dealing in foreign currencies | 3,715 | 4,080 | 31,469 | 7,141 |
| (Loss) / gain on sale of securities | (124) | 1,111 | (610) | 2,633 |
| Unrealised gain / (loss) on revaluation of investments classified as held for trading | 1,005 | (480) | 797 | (291) |
| Other income | 3,299 | 3,304 | 4,564 | 3,049 |
| Total non mark-up / return / interest income | 48,518 | 29,900 | 92,818 | 50,346 |
| | 389,143 | 389,193 | 782,486 | 781,789 |
| Non mark-up / return / interest expenses | | | | |
| Administrative expenses | 385,106 | 357,162 | 743,301 | 716,044 |
| Other provisions / write offs - net / (reversal of provisions) | 2,207 | (55,965) | 2,238 | (55,965) |
| Workers welfare fund | 312 | 1,791 | 1,012 | 2,465 |
| Other charges | - | 900 | - | 901 |
| Total non mark-up / return / interest expenses | 387,625 | 303,888 | 746,551 | 663,445 |
| | 1,518 | 85,305 | 35,935 | 118,344 |

Page 1 of 2

Samba Bank Limited

6th Floor, Sidco Avenue Centre, Maulana Deen Muhammad Wafai Road, Saddar, Karachi, UAN: +92-21-11-999-333, Fax: +92-21-35685442, www.samba.com.pk


samba سامبا