

Ref #ComSec/KSE/151/2012  
October 23, 2012

The Managing Director  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**SUBJECT : ANNOUNCEMENT**  
**BOARD MEETING - 62<sup>ND</sup> BOARD OF DIRECTORS MEETING**  
**RESULTS FOR THE 3<sup>RD</sup> QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2012**

Dear Sir,

We are pleased to inform you that the Board of Directors at their meeting held on Tuesday, the 23<sup>rd</sup> October, 2012, at 12:00 p.m. at its Head Office, 6<sup>th</sup> Floor, Sidco Avenue, M.D.M. Wafai Road, Karachi, approved the Un-audited Accounts of the Bank for the 3<sup>rd</sup> Quarter and Nine months ended September 30, 2012, showing the following profit and loss account results:

	Quarter ended		Nine Months ended	
	September 30, 2012	September 30, 2011	September 30, 2012	September 30, 2011
	(Rupees in '000)			
Mark-up / return / interest earned	794,203	897,027	2,314,343	2,466,625
Mark-up / return / interest expensed	451,651	529,532	1,286,840	1,411,006
Net mark-up / return / interest income	342,552	367,495	1,027,503	1,055,619
(Reversal) / Provision against loans and advances - net	(4,182)	(7,301)	(47,253)	(29,218)
Provision for diminution in the value of investments- net	(10,000)	-	(10,000)	-
Bad debts written-off directly / (recoveries against debts written-off)	(412)	(196)	(3,834)	(1,157)
	(14,594)	(7,497)	(61,087)	(30,375)
Net mark-up / return / interest income after provisions	357,146	374,992	1,088,590	1,085,994
<b>Non mark-up / interest income</b>				
Fee, commission and brokerage income	15,633	14,170	53,448	47,914
Dividend income	-	175	-	611
Income from dealing in foreign currencies	17,566	7,967	24,707	31,514
Gain / (loss) on sale of securities	19,578	3,592	22,211	9,417
Unrealised Gain / (loss) on revaluation of investments classified as held for trading	(226)	89	(516)	-
Other income	954	29	4,003	45,894
Total non mark-up / interest income	53,505	26,022	103,853	135,350
	410,651	401,014	1,192,443	1,221,344