

Ref #ComSec/KSE/040/2012
April 24, 2012

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT : ANNOUNCEMENT
BOARD MEETING - 60TH BOARD OF DIRECTORS MEETING
RESULTS FOR THE INTERIM UN-AUDITED ACCOUNTS OF THE BANK FOR THE
QUARTER ENDED MARCH 31, 2012

Dear Sir,

We are pleased to inform you that the Board of Directors at their meeting held on Tuesday, the 24th April, 2012, at 12:00 p.m. at its Head Office, 6th Floor, Sidco Avenue, M.D.M. Wafai Road, Karachi, approved the Un-audited Accounts of the Bank for the Quarter ended March 31, 2012, showing the following profit and loss account results:

	Quarter ended	
	March 31, 2012	March 31, 2011
	(Rupees in '000)	
Mark-up / return / interest earned	773,468	718,493
Mark-up / return / interest expensed	437,013	379,799
Net mark-up / return / interest income	336,455	338,694
(Reversal) / Provision against loans and advances - net	(32,542)	(11,442)
Provision for diminution in the value of investments- net	-	-
Bad debts written-off directly / (recoveries against debts written-off)	(3,153)	(634)
	(35,695)	(12,076)
Net mark-up / return / interest income after provisions	372,150	350,770
Non mark-up / interest income		
Fee, commission and brokerage income	15,929	17,833
Dividend income	-	-
Income from dealing in foreign currencies	3,061	6,012
Gain / (loss) on sale of securities	1,522	1,437
Gain / (loss) on revaluation of investments classified as held for trading	189	-
Other income	(255)	38,297
Total non mark-up / interest income	20,446	63,579
	392,596	414,349