

October 25th, 2011

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: BOARD MEETING
RESULTS FOR THE 3RD QUARTER / NINE MONTHS ENDED SEPTEMBER 30th, 2011

Sir,

We are pleased to inform you that the Board of Directors at their meeting held on October 25th, 2011 at 12:00 noon (PST) / 10:00 a.m. (KSA Time), at Head Office, 6th Floor, Sidco Avenue Centre, Maulana Deen Muhammad Wafai Road, Karachi, have approved the Unaudited Accounts of the Bank for the 3rd Quarter / Nine months ended September 30th, 2011, showing the following results:

	Quarter ended September 30, 2011	Quarter ended September 30, 2010	Nine Months ended September 30, 2011	Nine Months ended September 30, 2010
(Rupees in '000)				
Mark-up / return / interest earned	897,027	611,200	2,466,625	1,749,839
Mark-up / return / interest expensed	529,532	327,100	1,411,006	990,892
Net mark-up / return / interest income	367,495	284,100	1,055,619	758,947
(Reversal) / Provision against loans and advances - net	(7,301)	24,711	(29,218)	26,303
Provision for diminution in the value of investments- net	-	-	-	11,794
Bad debts written-off directly / (recoveries against debts written-off)	(196)	(551)	(1,157)	(2,913)
	(7,497)	24,160	30,375	35,184
Net mark-up / return / interest income after provisions	374,992	259,940	1,085,994	723,763
Non mark-up / interest income				
Fee, commission and brokerage income	14,170	10,231	47,914	49,539
Dividend income	175	-	611	8
Income from dealing in foreign currencies	7,967	(3,426)	31,514	28,995
Gain / (loss) on sale of securities	3,592	9,867	9,417	10,723
Gain / (loss) on revaluation of investments classified as held for trading	89	39	-	-
Other income	29	26,508	45,894	31,200
Total non mark-up / interest income	26,022	43,219	135,350	120,465
	401,014	303,159	1,221,344	844,228

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Samba Bank Limited

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