

April 26<sup>th</sup>, 2011

The Managing Director  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**SUBJECT: ANNOUNCEMENT  
BOARD MEETING – FIFTY FIFTH BOARD OF DIRECTOR MEETING  
RESULTS FOR THE INTERIM UN-AUDITED ACCOUNTS OF THE BANK FOR  
THE QUARTER ENDED MARCH 31<sup>ST</sup>, 2011.**

Dear Sir,

We are pleased to inform you that the Board of Directors at their meeting held on Tuesday, April 26<sup>th</sup>, 2011 at 11.30 a.m. at its Head Office, 6<sup>th</sup> Floor, Sidco Avenue Centre, M.D.M. Wafai Road, Karachi, have approved the Un-audited Accounts of the Bank for the Quarter ended March 31<sup>st</sup>, 2011, showing the following results:

	March 31, 2011	March 31, 2010
	(Rupees '000)	
Mark-up / return / interest earned	718,493	555,287
Mark-up / return / interest expensed	379,799	330,452
Net mark-up / return / interest income	338,694	224,835
(Reversal) / Provision against loans and advances - net	(11,442)	(1,051)
Provision for diminution in the value of investments- net	-	11,794
Bad debts written-off directly / (recoveries against debts written-off)	(634)	(905)
	(12,076)	9,838
Net mark-up / return / interest income after provisions	350,770	214,997
<b>Non mark-up / interest income</b>		
Fee, commission and brokerage income	17,833	20,469
Dividend income	-	8
Income from dealing in foreign currencies	6,012	16,569
Gain / (loss) on sale of securities	1,437	8
Gain / (loss) on revaluation of investments classified as held for trading	-	-
Other income	38,297	1,816
Total non mark-up / interest income	63,579	38,870
	414,349	253,867