

February 21st, 2011

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

SUBJECT: NOTICE OF 54TH MEETING OF THE BOARD OF DIRECTORS

Dear Sir,

We wish to inform you that the subject meeting of the Board of the Directors of Samba Bank Limited ("Bank") is scheduled to be held on Monday, February 28th, 2011 at 12:00 p.m. (PST) / 10:00 a.m. (AST) at its Head Office on 6th Floor, Sidco Avenue Centre, Maulana Deen Muhammad Wafai Road, Karachi, mainly to consider and approve the audited Annual Accounts for the year ended December 31, 2010, of the Bank.

Further the Bank hereby announces the period from February 21st, 2011 to February 28th, 2011 (both days inclusive) as "Closed Period" during which Directors, Chief Executive Officer, Chief Financial Officer, Company Secretary and other Executives of the Bank including their spouses and minor children are prohibited, whether directly or indirectly from dealing in the shares of the Bank.

Yours sincerely,



Saima Kamila Khan
Company Secretary

cc: The Managing Director
Lahore Stock Exchange (G) Ltd
19-Khayaban-e-Aiwan-e-Iqbal Road
Lahore-54000

The Managing Director
Islamabad Stock Exchange (G) Ltd
101-E, Fazal-ul-Haq Road, Blue Area,
Islamabad

The Chairman
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue,
Islamabad



Samba Bank Limited

6th Floor, Sidco Avenue Centre, Maulana Deen Muhammad Wafai Road, Saddar, Karachi. UAN: +92-21-111-999-333, Fax +92-21- 5685442, www.samba.com.pk