

October 20, 2010

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: BOARD MEETING
RESULTS FOR THE 3RD QUARTER / NINE MONTHS ENDED SEPTEMBER 30, 2010

Sir,

We are pleased to inform you that the Board of Directors at their meeting held on October 20, 2010 at 12.00 noon (PST) / 10.00 a.m. (Saudi Time), at Head Office, 6th Floor, Sidco Avenue Centre, Maulana Deen Muhammad Wafai Road, Karachi, have approved the Unaudited Accounts of the Bank for the 3rd Quarter / Nine months ended September 30, 2009, showing the following results:

	Quarter ended September 30, 2010	Quarter ended September 30, 2009	Nine Months ended September 30, 2010	Nine Months ended September 30, 2009
	(Rupees in '000)			
Mark-up / return / interest earned	611,200	435,832	1,749,839	1,387,179
Mark-up / return / interest expensed	315,018	263,458	923,690	903,229
Net mark-up / return / interest income	296,182	172,374	826,149	483,950
(Reversal) / Provision against loans and advances - net	24,711	101,354	26,303	165,487
Provision for diminution in the value of investments- net	-	-	11,794	-
Bad debts written-off directly / (recoveries against debts written-off)	(551)	-	(2,913)	-
	24,160	101,354	35,184	165,487
Net mark-up / return / interest income after provisions	272,022	71,020	790,965	318,463
Non mark-up / interest income				
Fee, commission and brokerage income	10,231	7,367	49,539	26,454
Dividend income	-	-	8	-
Income from dealing in foreign currencies	(15,508)	(10,874)	(38,207)	3,989
Gain / (loss) on sale of securities	9,867	113	10,723	3,185
Gain / (loss) on revaluation of investments classified as held for trading	39	-	-	-
Other income	26,508	9,204	31,200	28,175
Total non mark-up / interest income	31,137	5,860	53,263	61,803
	303,159	76,880	844,228	380,266

Samba Bank Limited

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