

October 13, 2010

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

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| KARACHI STOCK EXCHANGE | |
| CORPORATE ANNOUNCEMENT | |
| Date: 13/10/10 | |
| Received at: 5.00 | Initial: [Signature] |
| Announcement at: 5.01 | Initial: [Signature] |

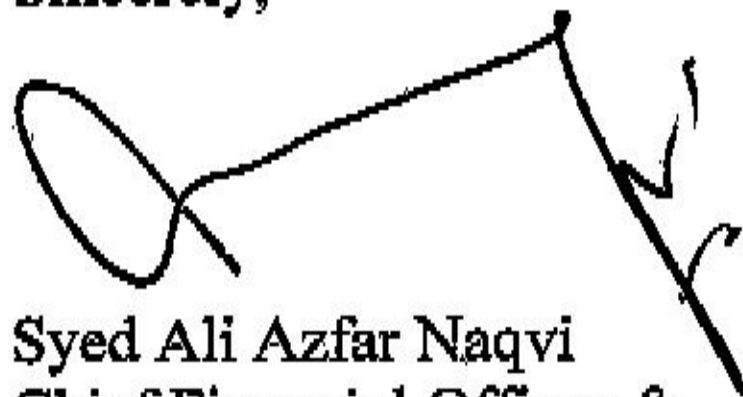
**SUBJECT: NOTICE OF MEETING
FIFTY THIRD MEETING OF THE BOARD OF DIRECTORS**

Sir,

The Fifty Third Meeting of the Board of Directors of the bank is scheduled to be held on Wednesday, October 20, 2010 at 12.00 noon (PST) / 10.00 am (Saudi Time) at its Head Office, 6th Floor, Sidco Avenue Centre, Maulana Deen Muhammad Wafai Road, Karachi, mainly to consider and approve the un-audited Accounts for the 3rd Quarter / Nine Month ended September 30, 2010.

Further the Bank hereby announces the period from October 14, 2010 to October 20, 2010 (both days inclusive) as "Closed Period" during which Directors, Chief Executive Officer, Chief Financial Officer, Company Secretary and other Executives of the Bank including their spouses and minor children are prohibited, whether directly or indirectly, from dealing in the shares of the bank.

Sincerely,



Syed Ali Azfar Naqvi
Chief Financial Officer &
Acting Company Secretary

cc: The Managing Director
Lahore Stock Exchange (G) Ltd
19-Khayaban-e-Aiwan-e-Iqbal Road
Lahore-54000

The Managing Director
Islamabad Stock Exchange (G) Ltd
101-E, Fazal-ul-Haq Road, Blue Area,
Islamabad

The Chairman
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue,
Islamabad

Samba Bank Limited

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