

August 25, 2010

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: BOARD MEETING
RESULTS FOR THE QUARTER / HALF YEAR ENDED JUNE 30, 2010

Sir,

We are pleased to inform you that the Board of Directors at their 52nd meeting held on August 25, 2010 at 12.00 noon (PST) / 10.00 a.m. (Saudi Time), at Head Office, 6th Floor, Sidco Avenue Centre, Maulana Deen Muhammad Wafai Road, Karachi, have approved the Unaudited Accounts of the bank for the Quarter/Half year ended June 30, 2010, showing the following results:

	Quarter ended June 30, 2010	Quarter ended June 30, 2009	Half year ended June 30, 2010	Half year ended June 30, 2009
	(Rupees in '000)			
Mark-up / return / interest earned	583,352	494,476	1,138,639	951,347
Mark-up / return / interest expensed	306,059	341,223	608,672	639,771
Net mark-up / return / interest income	277,293	153,253	529,967	311,576
Provision against non performing loans and advances - net	2,643	16,550	1,592	64,133
Provision for diminution in the value of investments- net	-	-	11,794	-
Recoveries against debts written-off	(1,457)	(1,545)	(2,362)	(2,619)
	1,186	15,005	11,024	61,514
Net mark-up / return / interest income after provisions	276,107	138,248	518,943	250,062
Non mark-up / interest income				
Fee, commission and brokerage income	18,839	13,905	39,308	29,867
Dividend income	-	-	8	-
(Loss) / income from dealing in foreign currencies	(11,429)	8,425	(22,699)	14,813
Gain on sale of securities	848	823	856	3,072
Unrealised (loss) / gain on revaluation of investments classified as held for trading	(39)	437	(39)	-
Other income	2,876	869	4,692	5,572
Total non mark-up / interest income	11,095	24,459	22,126	53,324
	287,202	162,707	541,069	303,386

Samba Bank Limited

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