

May 17, 2010

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **ANNOUNCEMENT**
BOARD MEETING – FIFTY FIRST BOARD OF DIRECTOR MEETING

Sir,

We are pleased to inform you that the Board of Directors at their meeting held on today i.e. Monday, May 17, 2010 at 12.00 noon (PST) / 10.00 a.m. (Saudi Time), at Head Office, 6th Floor, Sidco Avenue Centre, Maulana Deen Muhammad Wafai Road, Karachi, have mainly considered and approve the allotment of 556,521,739 (63.46%) right shares at a discounted price of Rs.5.75/- per share to the successful subscriber.

Sincerely,



Syed Ali Azfar Naqvi
Chief Financial Officer &
Acting Company Secretary

cc: (i) The Managing Director
Lahore Stock Exchange (Guarantee) Limited
19-Khayaban-e-Aiwan-e-Iqbal Road
Lahore-54000

(ii) The Managing Director
Islamabad Stock Exchange (Guarantee) Limited
101-E, Fazal-ul-Haq Road,
Blue Area,
Islamabad

(iii) The Chairman
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad

Samba Bank Limited (Formerly Crescent Commercial Bank Limited)

6th Floor, Sidco Avenue Centre, Maulana Deen Muhammad Wafai Road, Saddar, Karachi. UAN: +92-21-111-999-333, Fax +92-21- 5685442, www.samba.com.pk