

May 10, 2010

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

SUBJECT: FIFTY FIRST MEETING OF THE BOARD OF DIRECTORS OF THE BANK

Sir,

The Fifty First Meeting of the Board of Directors of Samba Bank Limited is scheduled to be held on Monday, May 17, 2010 at 12.00 noon (PST) / 10.00 a.m (Saudi Time) at its Head Office, 6th Floor, Sidco Avenue Centre, Maulana Deen Muhammad Wafai Road, Karachi, mainly to consider and approve the allotment of 556,521,739 (63.46%) right shares at a discounted price of Rs.5.75/- per share to the successful subscriber.

Further the Bank hereby announces the period from May 11, 2010 to May 17, 2010 (both days inclusive) as "Closed Period" during which Directors, Chief Executive Officer, Chief Financial Officer, Company Secretary and other Executives of the Bank including their spouses and minor children are prohibited, whether directly or indirectly, from dealing in the shares of the Bank.

Further please note that the results will be communicated, immediately after Board meeting to you through our following Head Office's fax numbers as already registered with you, and further details are also as follows:

- Fax numbers: 35693967, 35689625, 35685442 & 35693073
- Contact Person: Mr. Rizwan Khan
- Designation: Manager Company Secretariat
- Cell No.: 0300-3388239
- Direct No.: 021-35693043 & 021-35646121

Sincerely,


Syed Ali Azfar Naqvi
Acting Company Secretary &
Chief Financial Officer

cc: The Managing Director
Lahore Stock Exchange (Guarantee) Limited
19-Khayaban-e-Aiwan-e-Iqbal Road
Lahore-54000

The Managing Director
Islamabad Stock Exchange (G) Ltd
101-E, Fazal-ul-Haq Road, Blue Area,
Islamabad

The Chairman
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue,
Islamabad



Samba Bank Limited (Formerly Crescent Commercial Bank Limited)

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