

April 27, 2010

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

**Subject: ANNOUNCEMENT
BOARD MEETING – FIFTIETH BOARD OF DIRECTOR MEETING
RESULTS FOR THE UN-AUDITED ACCOUNTS OF THE BANK FOR THE
PERIOD ENDED MARCH 31, 2010.**

Sir,

We are pleased to inform you that the Board of Directors at their meeting held on today Tuesday, April 27, 2010 at 12.00 noon (PST) / 10.00 a.m. (Saudi Time), at Head Office, 6th Floor, Sidco Avenue Centre, Maulana Deen Muhammad Wafai Road, Karachi, have approved the Unaudited Accounts of the Bank for the Quarter ended March 31, 2010, showing the following results:

	Quarter ended March 31, 2010	Quarter ended March 31, 2009
	(Rupees '000)	
Mark-up / return / interest earned	555,287	456,871
Mark-up / return / interest expensed	302,613	298,548
Net mark-up / return / interest income	252,674	158,323
(Reversal) / Provision against loans and advances - net	(1,051)	47,583
Provision for diminution in the value of investments- net	11,794	-
Bad debts written-off directly / (recoveries against debts written-off)	(905)	(1,074)
Net mark-up / return / interest income after provisions	9,838	46,509
	242,836	111,814
Non mark-up / interest income		
Fee, commission and brokerage income	20,469	15,962
Dividend income	8	-
Income from dealing in foreign currencies	(11,270)	6,388
Gain / (loss) on sale of securities	8	2,249
Gain / (loss) on revaluation of investments classified as held for trading	-	(437)
Other income	1,816	4,703
Total non mark-up / interest income	11,031	28,865
	253,867	140,679
Non mark-up / interest expenses		
Administrative expenses	323,157	342,140
Other provisions / write offs- net	(8,000)	4,745
Other charges	107	-
Total non mark-up / interest expenses	315,264	346,885

Samba Bank Limited (Formerly Crescent Commercial Bank Limited)

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