

December 29, 2009

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: 48TH BOARD OF DIRECTORS MEETING

Sir,

We are pleased to inform you that the Board of Directors at their meeting held on today, at 01.00 p.m. (PST) / 11.00 a.m. (Saudi Time), at Head Office, 6th Floor, Sidco Avenue Centre, Maulana Deen Muhammad Wafai Road, Karachi, have mainly consider and approved a high level 3 years financial projection (attached as Annexure 'A') to comply with SECP requirement for the issuance of right shares.

Sincerely,



Syed Ali Azfar Naqvi
Acting Company Secretary &
Chief Financial Officer

cc: The Managing Director
Lahore Stock Exchange (Guarantee) Limited
19-Khayaban-e-Aiwan-e-Iqbal Road
Lahore-54000

The Managing Director
Islamabad Stock Exchange (G) Ltd
101-E, Fazal-ul-Haq Road, Blue Area,
Islamabad

The Chairman
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue,
Islamabad

Samba Bank Limited (Formerly Crescent Commercial Bank Limited)

6th Floor, Sidco Avenue Centre, Maulana Deen Muhammad Wafai Road, Saddar, Karachi. UAN: +92-21-111-999-333, Fax +92-21- 9685442, www.samba.com.pk