

December 8, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road
Karachi.

RE: ISSUANCE OF RIGHT SHARES AT A DISCOUNT

Please refer to our today's earlier letter regarding Issuance of Right Shares at a Discount.

In this respect, the Extra Ordinary General Meeting of the Bank is proposed to be held on Wednesday, December 30, 2009 at 10.00 a.m.

Please note that the book closure dates from December 24, 2009 to December 30, 2009 (both days inclusive) mentioned in the above mentioned letter are for the purpose of the EOGM only, not for the determination of the entitlement of Right Shares which was inadvertently mentioned in the said letter.

Book closure for determination of the entitlement of Right Shares will be communicated subsequent to the Approval of Shareholders and Securities and Exchange Commission of Pakistan.

You may please inform the members of the Exchange accordingly.

Sincerely yours,


Syed Azfar Ali Naqvi
Acting Company Secretary &
Chief Financial Officer

cc: The Managing Director
Lahore Stock Exchange (G) Limited, Lahore

The Managing Director
Islamabad Stock Exchange (G) Limited, Islamabad

The Head of Operations,
Central Depository Company of Pakistan Limited, Karachi

The Chairman
Securities & Exchange Commission of Pakistan, Islamabad