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Monday 7, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road
Karachi.

SUBJECT: ISSUANCE OF RIGHT SHARES AT A DISCOUNT

We wish to inform you that the Board of Directors of the Bank via circular resolution dated Monday, December 7, 2009 have decided to issue 6.34 Right Shares for every 10 Shares held (or 63.46%) at PKR 5.75 per share, i.e., at a discount of PKR 4.25 per share.

The share Transfer Books of the Bank will be closed from December 24, 2009 to December 30, 2009 (both days inclusive) to determine the entitlement of Right Shares.

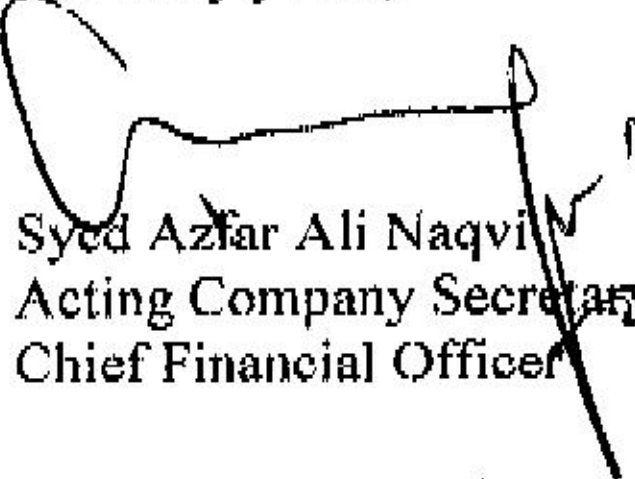
In this respect the Extra Ordinary General Meeting of the Bank is proposed to be held on Wednesday, December 30, 2009 at 10.00 a.m.

Share Transfer Books of the Bank will remain closed from December 24, 2009 to December 30, 2009 (both days inclusive). Transfer received in order at Bank's Registrar, M/s Famco Associates (Pvt.) Ltd, State Life Building No. 1-A, 1st Floor, I. I. Chundrigar Road, Karachi upto close of business on December 23, 2009 will be considered in time for the purpose of entitlement of Right Shares to the transferees.

Extract of the resolution attached herewith.

You may please inform the members of the Exchange accordingly.

Sincerely yours,


Syed Azfar Ali Naqvi
Acting Company Secretary &
Chief Financial Officer

cc: The Managing Director
Lahore Stock Exchange (G) Limited, Lahore

The Managing Director
Islamabad Stock Exchange (G) Limited, Islamabad

The Head of Operations,
Central Depository Company of Pakistan Limited, Karachi

The Chairman
Securities & Exchange Commission of Pakistan, Islamabad

Samba Bank Limited (Formerly Crescent Commercial Bank Limited)

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