

October 26, 2009

The Managing Director  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: BOARD MEETING  
RESULTS FOR THE 3<sup>RD</sup> QUARTER / NINE MONTHS ENDED SEPTEMBER 30, 2009

Sir,

We are pleased to inform you that the Board of Directors at their meeting held on October 26, 2009 at 02.00 p.m. (PST) / 11.00 a.m. (Saudi Time), at Head Office, 6<sup>th</sup> Floor, Sidco Avenue Centre, Maulana Deen Muhammad Wafai Road, Karachi, have approved the Unaudited Accounts of the Bank for the 3<sup>rd</sup> Quarter / Nine months ended September 30, 2009, showing the following results:

	Quarter ended Sep 30, 2009	Quarter ended Sep 30, 2008	Nine Months ended Sep 30, 2009	Nine Months ended Sep 30, 2008
	(Rupees in '000)			
Mark-up / return / interest earned	435,832	474,651	1,387,179	1,316,277
Mark-up / return / interest expensed	(263,458)	(298,816)	(903,229)	(795,805)
Net mark-up / return / interest income	172,374	175,835	483,950	520,472
Reversal / (Provision) against loans and advances - net	(101,354)	(87,787)	(165,487)	(133,642)
Reversal / (Provision) for diminution in the value of investments- net	-	688	-	946
Bad debts written-off directly	-	-	-	-
	(101,354)	(87,099)	(165,487)	(132,696)
Net mark-up / return / interest income after provisions	71,020	88,736	318,463	387,776
<b>Non mark-up / interest income</b>				
Fee, commission and brokerage income	7,361	7,066	26,454	25,265
Dividend income	-	-	-	8,169
Income from dealing in foreign currencies	(10,824)	9,148	3,989	15,086
Gain / (loss) on sale of securities	113	173	3,185	5,359
Gain / (loss) on revaluation of investments classified as held for trading	-	(73)	-	-
Other income	9,204	9,139	28,175	43,909
Total non mark-up / interest income	5,860	25,453	61,803	97,788
	76,880	114,189	380,266	485,564
<b>Non mark-up / interest expenses</b>				
Administrative expenses	(374,686)	(344,238)	(1,091,382)	(965,491)
Other provisions / write offs- net	(26,381)	10,026	(57,455)	10,064
Other charges	-	(82)	(77,162)	(148)

Samba Bank Limited (Formerly Crescent Commercial Bank Limited)

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