

August 19, 2009

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

KARACHI STOCK EXCHANGE			
CORPORATE ANNOUNCEMENT			
Date:	20/08/09		
Received at:	9:15	Initial:	U
Announcement at:	9:16	Initial:	Y

Subject: **BOARD MEETING**
RESULTS FOR THE QUARTER / HALF YEAR ENDED JUNE 30, 2009

Sir,

We are pleased to inform you that the Board of Directors at their meeting held on August 19, 2009 at 02.30 p.m. (PST) / 11.30 a.m. (Saudi Time), at Head Office, 6th Floor, Sidco Avenue Centre, Maulana Deen Muhammad Wafai Road, Karachi, have approved the Unaudited Accounts of the Bank for the Quarter/Half year ended June 30, 2009, showing the following results:

	Quarter ended June 30, 2009	Quarter ended June 30, 2008	Half year ended June 30, 2009	Half year ended June 30, 2008
(Rupees in '000)				
Mark-up / return / interest earned	494,476	406,102	951,347	841,626
Mark-up / return / interest expensed	341,223	234,754	639,771	496,989
				344,637
Net mark-up / return / interest income	153,253	171,348	311,576	
(Provision) against loans and advances - net	(17,624)	(61,612)	(64,133)	(45,855)
(Provision) / reversal of provision for diminution in the value of investments - net	-	(10,385)	-	258
Bad debts written-off directly	-	-	-	-
	(17,624)	(71,997)	(64,133)	(45,597)
Net mark-up / return / interest income after provisions	135,629	99,351	247,443	299,040
Non mark-up / interest income				
Fee, commission and brokerage income	7,968	8,612	19,087	18,199
Dividend income	-	-	-	8,169
Income from dealing in foreign currencies	8,425	3,417	14,813	5,938
Gain on sale of securities	823	-	3,072	5,186
Gain on revaluation of investments classified as held-for-trading	437	71	-	73
Other income	9,425	6,967	18,971	34,770
Total non mark-up / interest income	27,078	19,067	55,943	72,335
	162,707	118,418	303,386	371,375
Non mark-up / interest expenses				
Administrative expenses	374,556	317,353	716,696	621,253
Other provisions / write offs - net	26,329	(31)	31,074	(38)

Samba Bank Limited (Formerly Crescent Commercial Bank Limited)

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