

Sazgar Engineering Works Limited

DISCLOSURE FORM

IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Lahore: July 01, 2020

Securities & Exchange Commission of Pakistan,
NIC Building, Jinnah Avenue,
Blue Area, Islamabad.

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

Name of Company : Sazgar Engineering Works Limited

Date of Report (date of earliest Event reported if applicable) : September 26, 2016, May 11, 2017, May 23, 2017, November 18, 2017, January 03, 2018, March 28, 2018, Feb 21, 2019, Sep 24, 2019

Address of Registered Office : 88-Ali Town, Thokar Niaz Baig, Raiwind Road, Lahore.

Contact Information : Company Secretary, 88-Ali Town, Thokar Niaz Baig, Raiwind Road, Lahore.

Disclosure of Material Information:

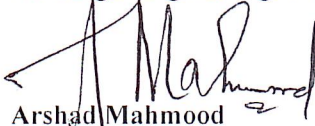
In continuation of Company's earlier announcements dated September 26, 2016, May 11, 2017, May 23, 2017, November 18, 2017, January 03, 2018, March 28, 2018, February 21, 2019 and September 24, 2019, we would like to inform you that the outbreak of pandemic COVID-19 throughout the world including Pakistan followed by lockdown has adversely affected the pace of progress on Four-wheeler Vehicle Assembly Project of the Company and it could not be completed as on June 30, 2020 i.e. the estimated date of completion which was previously announced.

The prevailing pandemic conditions and its effects on the project are being evaluated to assess the revised date of its completion.

Any further development on this matter will be informed to the Exchange accordingly.

Thanking you.

Yours sincerely,
For Sazgar Engineering Works Limited


Arshad Mahmood
(Company Secretary)

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