



Sazgar Engineering Works Limited

ANNEXURE - I

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS - UN-AUDITED FOR THE THIRD QUARTER AND NINE MONTHS ENDED MARCH 31, 2020

	Third Quarter Ended		Nine Months Ended	
	Jan - Mar 2020	Jan - Mar 2019	July - Mar 2020	July - Mar 2019
	Rupees	Rupees	Rupees	Rupees
SALES - NET	1,033,795,794	1,038,789,676	2,211,796,260	2,430,321,194
COST OF SALES	914,868,826	927,197,734	1,956,719,195	2,174,609,467
GROSS PROFIT	118,926,968	111,591,942	255,077,065	255,711,727
DISTRIBUTION COST	35,622,125	27,171,008	74,939,524	67,532,290
ADMINISTRATIVE EXPENSES	29,160,074	23,422,940	80,585,454	71,509,275
OTHER OPERATING EXPENSES	2,938,014	4,664,218	5,338,999	9,157,045
	67,720,213	55,258,166	160,863,977	148,198,610
	51,206,755	56,333,776	94,213,088	107,513,117
OTHER INCOME	3,528,366	1,321,289	9,158,687	3,679,451
OPERATING PROFIT BEFORE FINANCE COST	54,735,121	57,655,065	103,371,775	111,192,568
FINANCE COST	17,904,647	7,096,984	49,949,790	15,003,893
PROFIT BEFORE TAXATION	36,830,474	50,558,081	53,421,985	96,188,675
TAXATION	9,580,681	16,574,687	12,853,808	29,508,987
PROFIT AFTER TAXATION	27,249,793	33,983,394	40,568,177	66,679,688
EARNINGS PER SHARE - BASIC AND DILUTED	1.26	1.58	1.88	3.09

Registered Office: 88-Ali Town, Thokar Niaz Baig, Raiwind Road, Lahore. Pakistan

Ph: +92-42-35291573-74, 35297861-62 Fax: +92-42-35297863, E-mail: sazgar@brain.net.pk, info@sazgarautos.com, URL: www.sazgarautos.com

Factory: 18 Km, Raiwind Road, Lahore. Pakistan

Ph: +92-42-35330300-2, Fax: +92-42-35330329