



# Sazgar Engineering Works Limited

## DISCLOSURE FORM

### IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Lahore: January 03, 2018

**Securities & Exchange Commission of Pakistan,**  
NIC Building, Jinnah Avenue,  
Blue Area, Islamabad.

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road, Karachi.

**Name of Company** : Sazgar Engineering Works Limited

**Date of Report (date of earliest Event reported if applicable)** : May 11, 2017 and May 23, 2017,  
November 18, 2017 & September 26, 2016

**Address of Registered Office** : 88-Ali Town, Thokar Niaz Baig, Raiwind Road, Lahore.

**Contact Information** : Company Secretary, 88-Ali Town, Thokar Niaz Baig, Raiwind Road, Lahore.

#### Disclosure of Material Information:

In continuation of Company's earlier announcements dated 11-May-2017, 23-May-2017 and November 18, 2017, the Board of Directors of the Company in its meeting held today, has made the following decisions regarding its Four-wheeler Vehicle Assembly Project (hereinafter referred to as "**the Project**"):

- Approval of the estimated cost of **the Project** i.e. Rs. 1,760 million (excluding the value of land already owned by the Company). **The Project** will be completed by June 30, 2019, *INSHA ALLAH* with production capacity of 24,000 units per annum.
- Considering the potential growth and future prospects of the automobile sector in Pakistan and in order to facilitate the timely completion of **the Project**; the Board has decided to hold the expansion of auto rickshaws production facilities as communicated earlier by the Company on 26-Sep-2016 to the Exchange.
- The production of Auto Rickshaws will continue at the existing production facilities of the Company and the growing market demand of the auto rickshaws shall be met by increasing the production hours of these production facilities.

Cont.. on page 02

**Registered Office:** 88-Ali Town, Thokar Niaz Baig, Raiwind Road, Lahore. Pakistan

Ph: +92-42-35291573-74, 35297861-62 Fax: +92-42-35297863, E-mail: sazgar@brain.net.pk, info@sazgarautos.com, URL: www.sazgarautos.com

**Factory:** 18 Km, Raiwind Road, Lahore. Pakistan

Ph: +92-42-35330300-2, Fax: +92-42-35330329



# Sazgar Engineering Works Limited

Page 02


The Company is already in the process of getting approvals from the concerned regulatory authorities for the setting up of **the Project**.

Any further development on this matter will be informed to the Exchange accordingly.

Thanking you.

Yours sincerely,

For Sazgar Engineering Works Limited

  
**Arshad Mahmood**  
(Company Secretary)



**Registered Office:** 88-Ali Town, Thokar Niaz Baig, Raiwind Road, Lahore. Pakistan

Ph: +92-42-35291573-74, 35297861-62 Fax: +92-42-35297863, E-mail: sazgar@brain.net.pk, info@sazgarautos.com, URL: www.sazgarautos.com

**Factory:** 18 Km, Raiwind Road, Lahore. Pakistan

Ph: +92-42-35330300-2, Fax: +92-42-35330329