



Sazgar Engineering Works Limited

ANNEXURE - I

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2015

| | Second Quarter Ended | | Half Year Ended | |
|---|----------------------|-------------------|--------------------|--------------------|
| | Oct - Dec 2015 | Oct - Dec 2014 | July - Dec 2015 | July - Dec 2014 |
| | Rupees | | Rupees | |
| SALES - NET | 542,730,196 | 590,443,809 | 1,091,529,392 | 1,124,455,769 |
| COST OF SALES | 493,855,377 | 532,790,403 | 990,764,227 | 1,016,487,759 |
| GROSS PROFIT | 48,874,819 | 57,653,406 | 100,765,165 | 107,968,010 |
| DISTRIBUTION COST | 13,363,348 | 15,197,875 | 28,790,524 | 29,482,441 |
| ADMINISTRATIVE EXPENSES | 13,884,056 | 10,722,221 | 28,003,510 | 24,103,185 |
| OTHER OPERATING EXPENSES | 6,491,886 | 1,969,416 | 8,089,645 | 3,583,118 |
| | 33,739,290 | 27,889,513 | 64,883,679 | 57,168,744 |
| | 15,135,529 | 29,763,893 | 35,881,486 | 50,799,266 |
| OTHER INCOME | 1,178,330 | 312,557 | 2,376,178 | 1,278,572 |
| OPERATING PROFIT BEFORE FINANCE COST | 16,313,859 | 30,076,450 | 38,257,664 | 52,077,838 |
| FINANCE COST | 541,177 | 2,415,741 | 1,983,359 | 4,684,817 |
| PROFIT BEFORE TAXATION | 15,772,682 | 27,660,709 | 36,274,305 | 47,393,021 |
| TAXATION | 4,675,148 | 561,521 | 11,716,097 | 6,964,047 |
| PROFIT AFTER TAXATION | 11,097,534 | 27,099,189 | 24,558,208 | 40,428,973 |
| EARNINGS PER SHARE - BASIC AND DILUTED | 0.62 | 1.51 | 1.37 | 2.25 |

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