



## ANNEXURE - I

**SAZGAR ENGINEERING WORKS LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)**  
**FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2014**

	First Quarter Ended	
	September 30, 2014 Rupees	September 30, 2013 Rupees
SALES - Net	534,011,960	435,663,722
COST OF SALES	483,697,356	393,648,224
<b>GROSS PROFIT</b>	<b>50,314,604</b>	<b>42,015,498</b>
DISTRIBUTION COST	14,284,566	10,401,783
ADMINISTRATIVE EXPENSES	13,380,964	12,542,054
OTHER OPERATING EXPENSES	1,613,702	1,282,402
	29,279,232	24,226,239
	21,035,372	17,789,258
OTHER INCOME	966,015	494,610
<b>OPERATING PROFIT BEFORE FINANCE COST</b>	<b>22,001,387</b>	<b>18,283,868</b>
FINANCE COST	2,269,076	1,233,557
<b>PROFIT BEFORE TAXATION</b>	<b>19,732,312</b>	<b>17,050,312</b>
TAXATION	6,402,527	6,162,186
<b>PROFIT AFTER TAXATION</b>	<b>13,329,785</b>	<b>10,888,126</b>
<b>EARNINGS PER SHARE - BASIC AND DILUTED</b>	<b>0.74</b>	<b>0.61</b>

28/10/2014