



Sazgar Engineering Works Limited

MAYTAG

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Ref: Sgl/10-09/ 7/63
September 24, 2010

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2010

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Friday, September 24, 2010 at 10:30 A.M. at 171- Ali Town, Thokar Niaz Baig, Raiwind Road, Lahore, recommended the following:

1. CASH DIVIDEND

A Cash Dividend for the year ended June 30, 2010 at Re.1/- per share i.e. 10%.

2. BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus shares in the proportion of 20 ordinary shares for every 100 ordinary shares held i.e. 20%. These Bonus shares shall rank pari passu with the existing shares of the company but shall not be entitled to receive the cash dividend declared for the year ended June 30, 2010.

3. RIGHT SHARES

NIL

4. ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

5. ANY OTHER PRICE – SENSITIVE INFORMATION

NIL

6. FINANCIAL RESULTS

The financial results of the company are attached as per annexure – I.

The Annual General Meeting of the Company will be held on October 22, 2010 at 10:30 A.M. at 171- Ali Town, Thokar Niaz Baig, Raiwind Road, Lahore.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on close of business on 15th October 2010.

The Share Transfer Books of the Company will be closed from 16th October 2010 to 22nd October 2010 (both days inclusive). Transfers received at 171-Ali Town, Thokar Niaz Baig, Raiwind Road, Lahore at the close of business on 15th October 2010 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,
For Sazgar Engineering Works Limited,


ARSHAD MAHMOOD
(Company Secretary)

Encls: as above

Head Office: 171-Ali Town, Thokar Niaz Baig, Raiwind Road, Lahore. Pakistan
Ph:+92-42-5312125-7, Fax:+92-42-5312128, E-mail: sazgar@brain.net.pk, URL: www.sazgar.com.pk

Factory: 18 Km, Raiwind Road, Lahore. Pakistan
Ph: +92-42-5330300-3, Fax:+92-42-5330329