



Sazgar Engineering Works Limited

MAYTAG

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Ref: Sgl/09-10/ 5724
October 05, 2009

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2009

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Monday, October 05, 2009 at 10:30 A.M. at 171- Ali Town, Thokar Niaz Baig, Raiwind Road, Lahore, recommended the following:

1. BOUNS SHARES

It has been recommended by the Board of Directors to issue Bonus shares in proportion of 20 ordinary shares for every 100 ordinary shares held i.e 20%. These Bonus shares will be issued to the shareholders whose names will appear in the Register of Members as close of business on 24th October 2009. These Bonus shares shall rank pari passu with the existing shares of the company as regard future dividend and all other respects.

2. CASH DIVIDEND

NIL

3. RIGHT SHARES

NIL

4. ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

5. PRODUCTION CAPACITY OF AUTO RICKSHAW:

The Company is making some modifications and improvements in manufacturing facilities without incurring substantial financial cost to increase the production capacity of Auto Rickshaw from 10,000 units per annum to 13,500 units per annum for the financial year 2009-10.

6. FINANCIAL RESULTS

The financial results of the company are attached as per annexure – I.

The Share Transfers Book of the Company will be closed from 25th October 2009 to 31st October 2009 (both days inclusive). Transfers received at 171-Ali Town, Thokar Niaz Baig, Raiwind Road, Lahore at the close of business on 24th October 2009 will be treated in time for the purpose of above entitlement to the transferees.

The Annual General Meeting of the Company will be held on October 31, 2009 at 10:30 A.M. at 171- Ali Town, Thokar Niaz Baig, Raiwind Road, Lahore.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,
For Sazgar Engineering Works Limited,


ARSHAD MAHMOOD
(Company Secretary)

Encls: as above