

**MAYTAG**

Sazgar Engineering Works Limited

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Ref: Sgl/08-09/4911
September 30, 2008

SUBJECT: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2008**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Tuesday, September 30, 2008 at 11:00 A.M. at 171- Ali Town, Thokar Niaz Baig, Raiwind Road, Lahore, recommended the following:

1. BOUNS SHARES

It has been recommended by the Board of Directors to issue Bonus shares in proportion of 20 ordinary shares for every 100 ordinary shares held i.e 20%. These Bonus shares will be issued to the shareholders whose names will appear in the Register of Members as close of business on 24th October 2008. These Bonus shares shall rank pari passu with the existing shares of the company as regard future dividend and all other respects.

2. CASH DIVIDEND

NIL

3. RIGHT SHARES

NIL

4. ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

5. ANY OTHER PRICE-SENSITIVE INFORMATION

NIL


6. FINANCIAL RESULTS

The financial results of the company are attached as per annexure – I.

The Share Transfers Book of the Company will be closed from 25th October 2008 to 31st October 2008 (both days inclusive). Transfers received at 171-Ali Town, Thokar Niaz Baig, Raiwind Road, Lahore at the close of business on 24th October 2008 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchanges.

Yours faithfully,
For Sazgar Engineering Works Limited,


ARSHAD MAHMOOD
(Company Secretary)
Encls: as above