



Sindh Abadgar's Sugar Mills Limited

REF: SASM/KSE/12024/2014

24th January, 2014

The Deputy General Manager
Trading & Members Affairs Department
Karachi Stock Exchange Limited,
Stock Exchange Building
Stock Exchange Road
Karachi,
Fax # 111-573-329

Kind Attention: Mr. Muhammad Ghufraan

SUB: FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 31st DECEMBER, 2013

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Friday 24th January, 2014 at 4:00 p.m. at its registered office 209, 2nd Floor, Progressive Plaza, Beaumont Road, Karachi, recommended the following:

(I) CASH DIVIDEND

An interim Cash Dividend for the quarter ended 31st December, 2013, at Rs.-Nil- per share i.e. -Nil- %. This is in addition to Interim Dividend(s) already paid at Rs.-Nil- per share i.e. -Nil- %.

AND/OR

(II) BONUS SHARES

It has been recommended by the Board of Directors to issue interim Bonus Shares in proportion of Nil share(s) for every Nil share(s) held i.e. Nil %. This is in addition to the interim Bonus Shares already issued @ Nil %.

AND/OR

(III) RIGHT SHARES

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(IV) ANY OTHER ENTITLEMENT/CORPORATE ACTION

AND/OR

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