



# Sindh Abadgar's Sugar Mills Limited

REF: SASM/CS/FI/1305/2020

31<sup>st</sup> December, 2020

The Deputy General Manager  
Trading & Members Affairs Department  
**Pakistan Stock Exchange Limited,**  
Stock Exchange Building  
Stock Exchange Road  
Karachi.  
Fax # 111-573-329

**SUB: FINANCIAL RESULTS FOR THE YEAR ENDED**  
**30<sup>TH</sup> SEPTEMBER, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **Thursday 31<sup>st</sup> December, 2020 at 15:00 Hours at its registered office 209, 2<sup>nd</sup> Floor, Progressive Plaza, Beaumont Road, Karachi,** recommended the following:

- |       |                       |   |     |
|-------|-----------------------|---|-----|
| (i)   | Cash Dividend         | : | Nil |
| (ii)  | Bonus Issue           | : | Nil |
| (iii) | Right Shares          | : | Nil |
| (iv)  | Any Other Entitlement | : | Nil |
| (v)   | Corporate Actions     | : | Nil |

**The Financial Results of the Company are attached.**

The Annual General Meeting (AGM) of the Company will be held on Friday, January 22, 2021 at 04:00 p.m. . at the Pakistan Institute of International Affairs (PIIA), near Sidco Avenue Centre, opposite Libra Autos CNG Pump, Mulana Deen Muhammad Wafai Road, Karachi..

The Share Transfer Books of the Company will be closed from January 15, 2021 to January 22, 2021 (both days inclusive) for the purpose of attending the AGM.

The Annual Report of the Company will be transmitted through PUCARS separately within specified time.

Thanking you.

Yours faithfully,  
For, **Sindh Abadgar's Sugar Mills Limited**

  
Chief Executive Officer

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## FINANCIAL RESULTS

	September 30, 2020 Rupees	September 30, 2019 Rupees
Net Sales	3,025,752,336	2,211,305,116
Cost of sales	<u>(2,940,401,702)</u>	<u>(1,876,975,908)</u>
Gross profit	85,350,634	334,329,208
Administrative expenses	<u>(116,429,180)</u>	<u>(103,512,928)</u>
Selling and distribution expenses	<u>(16,878,053)</u>	<u>(6,141,591)</u>
	<u>(133,307,233)</u>	<u>(109,654,519)</u>
<b>Operating (loss) / profit</b>	<b>(47,956,599)</b>	<b>224,674,689</b>
Finance Cost	<u>(164,982,603)</u>	<u>(198,464,356)</u>
	<u>(212,939,202)</u>	<u>26,210,333</u>
Other income net	47,045,663	21,429,531
Other expenses	<u>(255,489)</u>	<u>(6,447,585)</u>
(Loss) / profit before taxation	(166,149,028)	41,192,279
Taxation net	<u>752,528</u>	<u>8,461,406</u>
(Loss) / profit after taxation	<u>(165,396,500)</u>	<u>49,653,685</u>
(Loss) / earning per share - basic and diluted	<u>(15.87)</u>	<u>4.76</u>

*Saeed Ahmad*