



Sindh Abadgar's Sugar Mills Limited

REF: SASM/CS/MR/0235/2019

25th January, 2019

The Deputy General Manager
Trading & Members Affairs Department
Pakistan Stock Exchange Limited,
Stock Exchange Building
Stock Exchange Road
Karachi.
Fax # 111-573-329

SUB: FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 31st DECEMBER, 2018

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Friday 25th January, 2019 at 4:00 p.m. at its registered office 209, 2nd Floor, Progressive Plaza, Beaumont Road, Karachi, recommended the following:

- (I) **CASH DIVIDEND / BONUS SHARES / RIGHT SHARES / ANY OTHER ENTITLEMENT / CORPORATE ACTION / ANY OTHER PRICE-SENSITIVE INFORMATION - NIL**


The financial results of the Company are as follows:

	Un-Audited December 31st 2018 Rupees	Un-Audited December 31st 2017 Rupees
Net Sales	-	902,884,787
Cost of sales	(75,610,610)	(1,053,533,877)
Gross (Loss)	(75,610,610)	(150,649,090)
Administrative expenses	(24,669,200)	(27,798,764)
Distribution expenses	(784,782)	(25,499,004)
Operating Loss	(101,064,592)	(203,946,858)
Financial cost	(17,132,772)	(27,203,361)
Other Income	1,268,671	2,338,904
Loss before taxation	(116,928,693)	(228,811,315)
Taxation - Current	13,141,332	(8,114,108)
Loss after taxation	(103,787,361)	(236,925,423)
(Loss) per share - basic & diluted	(9.96)	(22.73)

The Quarterly Report of the Company for the period ended 31st December, 2018 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,
for **Sindh Abadgar's Sugar Mills Limited**


Dr. Tara Chand
Chief Executive