



# Sindh Abadgar's Sugar Mills Limited

REF: SASM/CS/MR/0149/2018

21<sup>st</sup> December, 2018

The Deputy General Manager  
Trading & Members Affairs Department  
**Pakistan Stock Exchange Limited,**  
Stock Exchange Building  
Stock Exchange Road  
Karachi.  
Fax # 111-573-329

Kind Attention: Mr. Muhammad Ghufuran

## SUB: FINANCIAL RESULTS FOR THE YEAR ENDED 30<sup>th</sup> SEPTEMBER, 2018

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **Friday 21<sup>st</sup> December, 2018 at 4:00 p.m at its registered office 209, 2<sup>nd</sup> Floor, Progressive Plaza, Beaumont Road, Karachi,** recommended the following:

(I) **CASH DIVIDEND**

A final Cash Dividend for the year ended 30<sup>TH</sup> September, 2018, at Rs.1.6/- per share i.e. 16%.

The financial results of the Company are as follows:

	September 30, 2018 Rupees	September 30, 2017 Rupees
Net Sales	4,216,372,059	2,015,771,967
Cost of sales	<u>(3,867,186,406)</u>	<u>(2,274,930,479)</u>
Gross profit / (loss)	349,185,653	(259,158,512)
Administrative expenses	<u>(101,344,685)</u>	<u>(107,146,757)</u>
Selling and distribution cost	<u>(89,510,536)</u>	<u>(18,916,609)</u>
	<u>(190,855,221)</u>	<u>(126,063,366)</u>
<b>Operating profit / (loss)</b>	<b>158,330,432</b>	<b>(385,221,878)</b>
Finance Cost	<u>(116,132,891)</u>	<u>(135,137,686)</u>
	42,197,541	(520,359,564)
Other income	93,741,083	65,507,225
Other expenses	<u>(10,466,117)</u>	<u>-</u>
<b>Profit /(loss) before taxation</b>	<b>125,472,507</b>	<b>(454,852,339)</b>
Provision for taxation	<u>(57,261,917)</u>	<u>54,262,330</u>
<b>Profit / (loss) after taxation</b>	<b><u>68,210,590</u></b>	<b><u>(400,590,009)</u></b>
<b>Earning /(loss) per share - basic and diluted</b>	<b><u>6.54</u></b>	<b><u>(38.43)</u></b>

Contd on P/2



# *Sindh Abadgar's Sugar Mills Limited*

Page ... 2

The Annual General meeting of the company will be held on Friday, 18<sup>th</sup> January, 2019 at 4.00 p.m. at the Pakistan Institute of International Affairs (PIIA), near Sidco Avenue Centre, opposite Libra Autos CNG Pump, Mulana Deen Muhammad Wafai Road, Karachi.

Accordingly, the share transfer books of the company will remain closed from 10<sup>th</sup> January, 2019 to 18<sup>th</sup> January, 2019 (both days inclusive).

Transfers received by M/s JWAFS Registrar Services (Pvt) Ltd, 407-408, 4<sup>th</sup> Floor, Al-Ameera Centre, Sharah-e-Iraq, Saddar, Karachi at the close of Business on 09<sup>th</sup> January, 2019 will be treated in time for the purpose of above entitlement to the transferees.

The Annual report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanking you,

Yours faithfully,  
for **Sindh Abadgar's Sugar Mills Limited**

**Dr. Tara Chand Essarani**  
Chief Executive