

# Sindh Abadgar's Sugar Mills Limited

REF: SASM/PSE/MR/0715/2018

18<sup>th</sup> May, 2018

The Deputy General Manager  
Trading & Members Affairs Department  
**Pakistan Stock Exchange Limited,**  
Stock Exchange Building  
Stock Exchange Road  
Karachi.  
Fax # 111-573-329

Kind Attn: Mr. Muhammad Ghuffran

**SUB: CONDENSED INTERIM FINANCIAL INFORMATION**  
**FOR THE SIX MONTHS PERIOD ENDED 31<sup>ST</sup> MARCH, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **Friday 18<sup>th</sup> May, 2018 at 4:00 p.m. at its registered office 209, 2<sup>nd</sup> Floor, Progressive Plaza, Beaumont Road, Karachi**, recommended the following:

(I) **CASH DIVIDEND**

A final Cash Dividend for the Six Months Period Ended **31<sup>st</sup> March, 2018, at Rs.-Nil- per share i.e. -Nil- %**. This is in addition to Interim Dividend(s) already paid at **Rs.-Nil- per share i.e. -Nil- %**.

AND/OR

(II) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in proportion of **Nil** share(s) for every **Nil** share(s) held i.e. **Nil %**. This is in addition to the Bonus Shares already issued @ **Nil %**.

AND/OR

(III) **RIGHT SHARES**

The Board has recommended to issue **Nil %** Right Shares at par/at a discount/premium of Rs. **Nil** per share in proportion of **Nil** share(s) for every **Nil** share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(IV) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

**NIL**

AND/OR

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(V) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are as follows:

	Six months period ended		Quarter ended	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	Rupees			
Net Sales	2,089,700,059	804,726,847	1,186,815,272	679,343,872
Cost of sales	(1,977,246,208)	(731,000,411)	(923,712,331)	(601,383,534)
Gross profit	112,453,851	73,726,436	263,102,941	77,960,338
Administrative expenses	(56,536,144)	(61,104,621)	(28,737,380)	(35,222,052)
Selling and distribution cost	(62,726,197)	(5,939,727)	(37,227,193)	(4,955,300)
	(119,262,341)	(67,044,348)	(65,964,573)	(40,177,352)
Operating (loss)/ profit	(6,808,490)	6,682,088	197,138,368	37,782,986
Finance cost	(52,321,299)	(51,984,148)	(25,117,938)	(38,729,033)
Other income	43,203,113	40,969,314	40,864,209	27,550,393
	(9,118,186)	(11,014,834)	15,746,271	(11,178,640)
(Loss) / profit before taxation	(15,926,676)	(4,332,746)	212,884,639	26,604,346
Provision for taxation	4,858,510	(14,172,364)	12,972,618	(14,172,364)
(Loss) / profit after taxation	(11,068,166)	(18,505,110)	225,857,257	12,431,982
(Loss) / earning per share - basic and diluted	(1.06)	(1.78)	21.66	1.19

We will be sending you (200) copies of printed accounts for the six months' period ended 31<sup>st</sup> March, 2018.

Yours faithfully,  
for Sindh Abadgar's Sugar Mills Limited

  
Dr. Tara Chand Essarani  
Chief Executive