



Sindh Abadgar's Sugar Mills Limited



REF: SASM/DF/6882/2010

9th April, 2010

The Deputy General Manager
Trading & Members Affairs Department
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi,
Fax # 111-573-329

SUB: MEETING OF THE BOARD OF DIRECTORS

Dear Sir,

We are pleased to inform you that a meeting of the Board of Directors of our company M/s. Sindh Abadgar's Sugar Mills Limited, was held today i.e. Friday, April 9th, 2010. Intimation and in progress report thereof, was already sent to you.

This is for your information that besides other usual issues, the matter of increasing the Authorized Capital and amendment to the Memorandum and Articles of Association was also discussed.

Board of Directors approved to increase the Authorized Capital from Rs. 125,000,000 (Rupees: One hundred twenty five million) to Rs. 650,000,000 (Rupees: Six hundred fifty million). In this regard the Board also decided to call an **EOGM** of the Shareholders on 5th May, 2010 to get it formally approved by the Shareholders of the Company.

Notice for the proposed **EOGM** will be published / circulated according to the rules and statutory requirements.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
for SINDH ABADGAR'S SUGAR MILLS LTD.


Nisar H. Virani
Company Secretary

