

(V) **ANY OTHER PRICE-SENSITIVE INFORMATION**

The financial results of the Company are as follows:

	December, 2008 Rupees	December, 2007 Rupees
Sales - net	167,122,957	253,321,605
Cost of goods sold	<u>(149,916,202)</u>	<u>(262,781,942)</u>
Gross profit / (loss)	17,206,755	(9,460,337)
Operating Expenses		
Distribution expenses	(274,185)	(497,150)
Administrative expenses	<u>(11,014,212)</u>	<u>(8,415,724)</u>
	(11,288,397)	(8,912,874)
Other operating income	351,340	1,623,906
Operating (Loss/Profit)	6,269,698	(16,749,305)
Financial cost	<u>(8,204,707)</u>	<u>(5,319,432)</u>
Loss before taxation	(1,935,009)	(22,068,737)
Taxation		
Current	-	(1,266,608)
(Loss) after taxation	<u>(1,935,009)</u>	<u>(23,335,345)</u>
Earning per share	<u>(0.19)</u>	<u>(2.24)</u>

The Share Transfer Books of the Company will be closed from 16th January, 2009 to 24th January, 2009 (both days inclusive). Transfers received by M/s. Gangjees Registrar Services (Pvt) Limited, 516, Clifton Centre, Khayaban-e-Roomi, Kehkashan, Block-5, Clifton, Karachi at the close of business hours of 15th January, 2009 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours faithfully,
for SINDH ABADGAR'S SUGAR MILLS LTD.


Deo Mal Essarani
Chairman/Chief Executive