



Sindh Abadgar's Sugar Mills Limited

REF: SASM/CDC-8-04B/4896/2008

24TH JULY, 2008

FORM - 7

The Head of Operations

Central Depository Company of Pakistan Ltd.

CDC House, 99-B, Block 'B', S.M.C.H.S.

Main Shakra-e-Faisal

Karachi

FAX # 4326040/4326034/4326005

SUB: FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 30TH JUNE, 2008

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Thursday, the 24th July, 2008 at 4:00 p.m. at its registered office 209, 2nd Floor, Progressive Plaza, Beaumont Road, Karachi, recommended the following:

(I) CASH DIVIDEND

An Interim Cash Dividend for the third quarter ended 30th June, 2008, at Rs.-Nil- per share i.e. -Nil- %. This is in addition to Interim Dividend(s) already paid at Rs.-Nil- per share i.e. -Nil- %.

AND/OR

(II) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of -Nil- share(s) for every -Nil- share(s) held i.e. -Nil- %. This is in addition to the Interim Bonus Shares already issued @ -Nil- %.

AND/OR

(III) RIGHT SHARES

The Board has recommended to issue -Nil- % Right Shares at par/at a discount premium of Rs. -Nil- per share in proportion of -Nil- share(s) for every -Nil- share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(IV) ANY OTHER ENTITLEMENT/CORPORATE ACTION

AND/OR

Contd....P/2