

Sindh Abadgar's Sugar Mills Limited

Page ... 2

(V) **ANY OTHER PRICE-SENSITIVE INFORMATION**
The financial results of the Company are as follows:

	For the Half Year Ended		For the Quarter Ended	
	01-10-2007 to 31-03-2008 <i>Rupees</i>	01-10-2006 to 31-03-2007 <i>Rupees</i>	01-01-2008 to 31-03-2008 <i>Rupees</i>	01-01-2007 to 31-03-2007 <i>Rupees</i>
Sales - net	552,382,974	256,570,712	299,061,370	186,057,237
Cost of goods sold	(483,638,066)	(220,173,587)	(220,858,125)	(128,509,794)
Gross profit	68,744,908	36,397,125	78,205,245	37,547,443
Operating expenses				
Administrative	(17,202,005)	(16,967,338)	(8,706,280)	(9,509,026)
Distribution	(10,770,445)	(1,274,915)	(10,273,295)	(977,972)
	(27,972,450)	(18,242,251)	(18,979,575)	(10,486,998)
Profit / (Loss) from operations	40,772,458	18,154,874	59,145,670	27,060,445
Financial and other charges	(13,590,060)	(10,272,991)	(8,270,627)	(6,144,973)
	27,182,398	7,881,883	50,875,043	20,915,472
Other income / reversals / provisions				
Others	1,925,313	3,776,798	701,407	3,058,692
Profit / (Loss) before taxation	29,107,711	11,658,679	51,578,450	23,974,164
Taxation				
Current	(3,078,339)	(1,282,854)	(1,811,731)	(830,854)
Profit after taxation	26,029,372	10,375,825	49,764,719	23,143,310
Accumulated loss brought forward	(90,867,681)	(69,437,579)	(90,867,681)	(69,437,579)
Final dividend @ Rs.1/= per share		(10,425,000)		(10,425,000)
	(90,867,681)	(79,862,579)	(90,867,681)	(79,862,579)
	(84,838,309)	(69,488,754)	(41,102,962)	(58,719,269)
Appropriation				
Transferred from surplus on revaluation of property, plant and equipment	2,480,941	1,688,372	1,244,049	836,103
Accumulated loss carried forward	(62,357,368)	(67,798,382)	(39,858,913)	(55,883,166)
Profit / (Loss) per share	2.50	1.00	4.77	2.22

We will send you 300 copies of printed half yearly accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully,
for Sindh Abadgar's Sugar Mills Limited


Deo Mal Essarani
Chairman / Chief Executive