



SAITEX SPINNING MILLS LIMITED

250, ST. NO. 5, CAVALRY GROUND, LAHORE, CANTT.

Tel: 042-6674179
042-6602994

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Karachi.

April 29, 2008

Dear Sir,

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2008

The Board of Directors of Saitex Spinning Mills Limited in their meeting held at 11:00 A.M. on Tuesday April 29, 2008 at 250, St. No. 5, Cavalry Ground, Lahore-Cantt. the Registered Office of the Company have approved the following Un-Audited Financial Results of the Company for the 3rd Quarter ended March 31, 2008.

(UN-AUDITED)

	<u>Quarter Ended</u>		<u>Period Ended</u>	
	<u>March 31</u> <u>2008</u>	<u>March 31</u> <u>2007</u>	<u>March 31</u> <u>2008</u>	<u>March 31</u> <u>2007</u>
	(RUPEES)		(RUPEES)	
Administrative, Selling & General Expenses	38,309	54,069	91,615	154,950
OPERATING LOSS	(38,309)	(54,069)	(91,615)	(154,950)
FINANCIAL AND OTHER CHARGES	-	-	-	-
(LOSS) Before Taxation	(38,309)	(54,069)	(91,615)	(154,950)
PROVISION FOR TAXATION	-	-	-	-
(LOSS) FOR After Taxation	(38,309)	(54,069)	(91,615)	(154,950)
(LOSS)-Brought forward	(492,021,758)	(491,845,868)	(491,968,452)	(491,744,987)
ACCUMULATED LOSS-Carried to Balance Sheet	(492,060,066)	(491,899,937)	(492,060,066)	(491,899,937)
EARNING PER SHARE	(0.05)	(0.07)	(0.12)	(0.21)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully

for SAITEX SPINNING MILLS LIMITED

Secretary