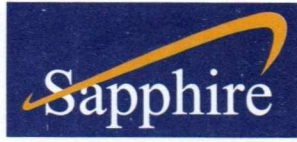


212-Cotton Exch. Building,
I.I Chundrigar Road, Karachi (Pakistan)
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Sapphire Textile Mills Limited

Ref: STML /Corp/Res- EOGM/ 2022

December 27, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Filing of Certified Copy of Resolution Passed by the Shareholders of Sapphire Textile Mills Limited at Extra Ordinary General Meeting held on December 27, 2022.

Dear Sir,

In accordance with the requirements of Regulation No. 5.6.9. (b) of the Rule Book of Pakistan Stock Exchange Limited, we are pleased to submit herewith a certified copy of the resolution passed and adopted by the members of Sapphire Textile Limited in Extra Ordinary General Meeting held on December 27, 2022 at Cotton Exchange Building I I Chundrigar Road, Karachi and through Video Conferencing (VC) on zoom.

The above is submitted for information of the Exchange.

Yours sincerely
For and on behalf of **Sapphire Textile Mills Limited**

Zeeshan Qureshi
Company Secretary



**CERTIFIED COPY OF THE RESOLUTION PASSED BY THE SHAREHOLDERS' OF
SAPPHIRE TEXTILE MILLS LIMITED ("THE COMPANY")
IN EXTRA ORDINARY GENERAL MEETING HELD ON DECEMBER 27th, 2022**

Special Business:

That pursuant to the Order of the High Court of Sindh at Karachi dated December 1, 2022, passed in Civil Miscellaneous Application No. 2994 of 2022, in Petition bearing J. C. M. No. 44 of 2022, to consider and, if thought fit, to pass, with or without modification, the following resolution for, inter alia, the reorganization / re-arrangement of a certain portion of the shareholdings of the sponsors in the Company, involving their respective holding companies i.e. Channel Holdings (Private) Limited, Resource Corporation (Private) Limited, ATMZ Company (Private) Limited, Synergy Holdings (Private) Limited, Salman Ismail (Private) Limited, Glory (Private) Limited, Glitter (Private) Limited, Lavender (Private) Limited and Acrylic (Private) Limited, and their respective members, along with all ancillary matters thereto, in accordance with the Scheme of Arrangement dated November 29, 2022, as approved by the Board of Directors of the Company through circular resolutions passed on November 28, 2022:

The resolution passed by the requisite majority under Sections 279 and 282 of the Companies Act, 2017 is as under:

"RESOLVED THAT the Scheme of Arrangement dated November 29, 2022, involving Sapphire Textile Mills Limited, Channel Holdings (Private) Limited, Resource Corporation (Private) Limited, ATMZ Company (Private) Limited, Synergy Holdings (Private) Limited, Salman Ismail (Private) Limited, Glory (Private) Limited, Glitter (Private) Limited, Lavender (Private) Limited and Acrylic (Private) Limited, and their respective members, for, inter alia, the reorganization / rearrangement of a certain portion of the shareholdings of the sponsors in Sapphire Textile Mills Limited, along with all ancillary matters thereto, placed before the meeting for consideration and approval, be and is hereby approved and adopted, along with any modifications / amendments required or conditions imposed by the High Court of Sindh at Karachi, subject to sanction by the Honorable High Court of Sindh at Karachi, in terms of the provisions of the Companies Act, 2017."

Certified True Copy

A handwritten signature in black ink, appearing to read "Zeeshan Qureshi".

Zeeshan Qureshi
Company Secretary